

FINE FASHION PRIVATE LIMITED

REGISTERED OFFICE: OFFICE NO.G-4, EMPIRE ESTATE BUILDING,
NEAR WORLD TRADE CENTRE, RING ROAD, SURAT -395002
Contact num:0261-2351422 Email id: finefashion2007@gmail.com

CIN:U17113GJ1991PTC064040

Date: 31.03.2016

| | |
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| To, The Listing Department The National Stock Exchange India Ltd Exchange Plaza, Plot No: C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai- 400051 | To, The Corporate Services Department Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P.I. Tower, Dalal Street, Mumbai-400001 |
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Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 12400000 shares of Raj Rayon Industries Limited through inter se transfer in off market.

Kindly acknowledge the receipt.

Thanking You

V. L. Kanojia

Yours Faithfully
DIRECTOR
DIN:06865901



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|---|---|
| Name of the Target Company (TC) | Raj Rayon Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Fine Fashion Private Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name (s) of the Stock Exchanges (s) where the shares of TC are Listed | BSE Limited National Stock Exchange Limited | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 21294203 | 6.1463 % | 6.1463 % |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 21294203 | 6.1463 % | 6.1463 % |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 12400000 | 3.5792% | 3.5792% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | 12400000 | 3.5792% | 3.5792% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 33694203 | 9.7255% | 9.7255% |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer | | | |

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|--|-----------------------------------|---------|---------|
| to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | 33694203 | 9.7255% | 9.7255% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off-market (Inter-se transfer) | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 30/03/2016 | | |
| Equity Share Capital/ total voting capital of the TC before the said acquisition/sale | 346454000 | | |
| Equity Share Capital/ total voting capital of the TC after the said acquisition/ sale | 346454000 | | |
| Total diluted share/ voting capital of the TC after the said acquisition | 346454000 | | |

Signature of the acquirer / Authorised Signatory

V. Kanodia

Place: Mumbai

Date: 31/03/2016

