



Financial Services

March 30, 2016

IL&FS Financial Services Limited

The IL&FS Financial Centre

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Bandra Kurla Complex

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Bandra East

Mumbai 400 051

INDIA

(CIN U65990MH1995PLC093241)

✓ Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

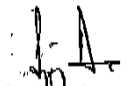
Dear Sir :

(1) IL&FS Financial Services Limited has acquired pledge of equity shares of Dynamic Technologies Limited as under:

Pledgor	Date	Quantity	Pledge created /Released
Udayant Malhoutra	03.03.2016	31,000	Pledge created
Udayant Malhoutra & Company Private Limited	03.03.2016	27,000	Pledge created
Wavell Investments Private Limited	03.03.2016	6,000	Pledge created
JKM Holdings Private Limited	30.03.2016	350,000	Pledge created
Loan Against Shares	30.03.2016	851	Pledge created

(2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,


Sujoy Das

Authorised Signatory

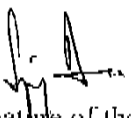
Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Dynamatic Technologies Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1,171,675	18.48	18.48
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	1,171,675	18.48	18.48
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	414,851	6.54	6.54
	Total (a+b+c+d)	414,851	6.54	6.54

After the acquisition/sale, holding of :-				
	a) Shares carrying voting rights	---	---	---
	b) Shares encumbered with the acquirer	1,586,526	25.02	25.02
	c) VRs otherwise than by equity shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	1,586,526	25.02	25.02
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Pledge		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 03, 2016 and March 30, 2016		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 63,414,430 /-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 63,414,430 /-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 63,414,430 /-		


Signature of the Authorised Signatory

Place: Mumbai

Date: March 30, 2016