

Dr. A J PRASAD

8-2-601, Road No. 10, Banjara Hills, Hyderabad-500034, Phone: +91-40-27791641; Fax: +91-40-27795419

March 16, 2016

To
Department of Corporate Services,
BSE Limited,
Rotunda Building, 1st Floor,
Mumbai Samachar Marg,
Fort, Mumbai 400001
Fax nos. 2272 3121

To
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C1/G Block,
Bandra Kurla Complex,
Bandra (E) Mumbai 400051
Fax nos. 6641 8126

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the disclosures made on 15th March 2016.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	HBL POWER SYSTEMS LTD
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Beaver Engineering and Holdings Private Limited
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital Wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	27654500	10.93	NA
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	27654500	10.93	NA
Details of sale			
a) Shares carrying voting rights sold	6840000	2.70	NA
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	6840000	2.70	NA

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After the sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	20814500	8.23	NA
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	20814500	8.23	NA

Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	15.03.2016
Equity share capital / total voting capital of the TC before the said acquisition	25,30,00,000
Equity share capital/ total voting capital of the TC after the said acquisition	25,30,00,000
Total diluted share/voting capital of the TC after the said acquisition	NA

A. J. Prasad

Aluru Jagadish Prasad

Place: Hyderabad

Date: 16.03.2016