

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC):	PONNI SUGAR (ERODE) LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer:	Acquirer - Atyant Capital India Fund-I		
Whether the acquirer belongs to Promoter/Promoter group:	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed:	National Stock Exchange & Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			N.A
a) Shares carrying voting rights	a)shares	a)shares	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	6,63,525	7.7168%	
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	e)Total 6,63,525	e)Total 7.7168%	
Details of acquisition			N.A
a) Shares carrying voting rights acquired	a)shares acquired 1,50,000	a)shares acquired 1.7445%	
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			

shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	e)Total 1,50,000	e)Total 1.7445%	
After the acquisition, holding of acquirer along with PACs of: a) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)Shares pledged with the acquirer b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Total (a+b+c)	a)shares 8,13,525 d)Total 8,13,525	a)shares 9.4613% d)Total 9.4613%	N.A
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of purchase :- a)3rd March 2016 - 1,50,000 shares		
Equity share capital / total voting capital of the TC before the said acquisition	RS.8,59,84,180		
Equity share capital/ total voting capital of the TC after the said acquisition	RS. 8,59,84,180		
Total diluted share/voting capital of the TC after the said acquisition	N.A		

Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs

Signature of the acquirer / Authorised Signatory: 

Place: Mauritius

Date: 08 March 2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of

the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.