

ANNEXURE – 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hindustan oil Exploration Company Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Eni UK Holding plc		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	a) 26,115,455	a) 20.01%	a) 20.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) 0	b) 0	b) 0
c) Voting rights (VR) otherwise than by shares	c) 0	c) 0	c) 0
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the T C (specify holding in each category)	d) 0	d) 0	d) 0
e) Total (a+b+c+d)	e) 26,115,455	e) 20.01%	e) 20.01%
Details of sale			
a) Shares carrying voting rights sold	a) 26,115,455	a) 20.01%	a) 20.01%
b) VRs sold otherwise than by shares	b) 0	b) 0	b) 0
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	c) 0	c) 0	c) 0
d) Shares encumbered / invoked/released by the seller	d) 0	d) 0	d) 0
e) Total (a+b+c+/-d)	e) 26,115,455	e) 20.01%	e) 20.01%

After the sale, holding of:			
a) Shares carrying voting rights	a) 0	a) 0	a) 0
b) Shares encumbered with the seller	b) 0	b) 0	b) 0
c) VRs otherwise than by shares	c) 0	c) 0	c) 0
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	d) 0	d) 0	d) 0
e) Total (a+b+c+d)	e) 0	e) 0	e) 0
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 11, 2016		
Equity share capital / total voting capital of the TC before the said sale	INR 1,305,093,005		
Equity share capital/ total voting capital of the TC after the said sale	INR 1,305,093,005		
Total diluted share/voting capital of the TC after the said sale	INR 1,305,093,005		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller Authorised Signatory:



Mr. Danilo Dussizza

Eni UK Holding plc

Place: Mumbai, India

Date: March 11, 2016