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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/346 /2015-16

02.03.2016

To
The General Manager,
Department of Corporate Services
BSE Limited
Floor 1, P.J. Towers, Dalal Street
Mumbai 400 001

To
The Vice President
National Stock Exchange Ltd
"Exchange Plaza", C-1 Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Revision of Ratings by CARE for DEBT Instruments Listed in Wholesale Debt Segment (WDM)

The Credit Rating Agency, M/s. Credit Analysis & Research Limited (CARE) has revised its ratings for BASEL III Compliant Additional Tier I Perpetual Bond Issues (both for existing and proposed public issue). The revision in the ratings assigned to the Bonds is, Inter-alia, due to significant increase in provisions for non-performing assets (NPA) subsequent to Asset Quality Review of Reserve Bank of India during the quarter ended 31st December 2015.

INSTRUMENT	AMOUNT (Rs.Crore)	Rating	Remarks
BASEL III Compliant Additional Tier I Perpetual Bond Issue	1000	'CARE BBB' (Triple B)	Revised from 'CARE A-' (Single A Minus)
BASEL III Compliant Additional Tier I Perpetual Bonds (Proposed Public Issue)	1000	'CARE BBB' (Triple B)	Revised from 'CARE A-' (Single A Minus)

This is for your kind information and record to comply with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours faithfully,


Y C JAIN
General Manager

