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Sub: - Press Release by Majesco, USA, Subsidiary Company of Majesco Limited.

Please find enclosed herewith a press release issued by Majesco, USA, (Majesco) the Insurance arm and a subsidiary of Majesco Limited, in respect of announcement about SPLICE Software, a provider of solutions that connect insurance companies and customers with a real-time, data-driven engagement across all mediums of automated communication, has joined their partner ecosystem.

SPLICE helps insurers to authentically interact with their customers in a personalized fashion that takes into account permissions and preferences, to create proactive, relevant communications, thereby improving the customer experience. Splice software is pre-integrated with Majesco's DigitalConnect with an initial focus on billing and claims, the most common customer touchpoint for insurers. Additional plans for further use cases are in development.

Thanking You,

Yours faithfully
For **MAJESCO LIMITED**


Nishant S. Shirke
Company Secretary

Majesco and SPLICE Software Announce Strategic Partnership

Partnership to Deliver Enhanced Customer Experience Capabilities

Morristown, NJ – March 29, 2016 – Majesco (NYSE MKT: MJCO), a global provider of core insurance software, consulting and services for insurance business transformation, today announced that SPLICE Software, a provider of solutions that connect insurance companies and customers with a real-time, data-driven engagement across all mediums of automated communication, has joined their partner ecosystem.

SPLICE helps insurers to authentically interact with their customers in a personalized fashion that takes into account permissions and preferences, to create proactive, relevant communications, thereby improving the customer experience. Splice software is pre-integrated with Majesco's DigitalConnect with an initial focus on billing and claims, the most common customer touchpoint for insurers. Additional plans for further use cases are in development.

Commenting on the partnership, Ed Ossie, COO at Majesco said, "Enviably customer experience is a must-have in all insurance service segments and by working in partnership with SPLICE, we will be able to offer our customers the next level of truly personalized service for their customers. Tara and her team have done an excellent job innovating around the key customer interactions that form lasting impressions and shape customer engagement scores."

The Majesco and SPLICE partnership is expected to enable insurers to deliver personalized communication, providing convenient, timely, preferred and relevant interaction that will enhance the customer experience through the seamless integration of the Splice solution with Majesco DigitalConnect. This integration is expected to enable further innovative capabilities such as real-time, data-driven messaging leveraging Internet of Things (IoT) technology for home, auto or people, to help insurers focus on risk mitigation or avoidance rather than paying claims.

Commenting on the partnership, Tara Kelly, CEO of Splice Software said, "SPLICE is obsessed with customer experience and engagement, and keeping the customer informed is a big part of that. Preference and choice together with accurate and relevant data are key. Our integration with the Majesco's DigitalConnect platform is expected to give insurance carriers a simple and secure way to engage their customers! We think that's something to get excited about!"

About SPLICE Software

SPLICE Software is the premier service providing custom solutions that connect corporate and consumer across all mediums of automated communication. SPLICE creates real-time, data-driven engagement that builds brand loyalty. Corporations are able to authentically interact with their consumers, in a

personalized fashion that takes into account permissions and preferences, to create proactive, relevant communications. By this method, SPLICE improves the customer experience. With its patent-pending human voice software, SPLICE works to give your brand a distinctly human voice. For more information on SPLICE visit our [website](#), connect via [LinkedIn](#), or Twitter [@majesco](#).

About Majesco

Majesco enables insurance business transformation for approximately 140 insurance customers by providing solutions which include software, consulting and services.

Our customers are insurers, MGA's and other risk providers from the Property and Casualty, Life, Annuity and Group insurance segments worldwide. Majesco delivers proven software solutions, consulting and services in the core insurance areas such as policy, billing, claims, distribution management, BI/ analytics, digital, application management, cloud and more. For more details on Majesco, please visit www.majesco.com.

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Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or

any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

