



March 03, 2016

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Dear Sir,

**Sub: Intimation/Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Company Code No. 522163**

Pursuant to the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, this is to inform you that Kotak Mahindra Trusteeship Services Limited A/c Kotak India Growth Fund II ("KIGF II") along with Persons Acting in Concert ("PACs") have sold 12,15,382 Equity Shares of Diamond Power Infrastructure Limited (the "Company") in open market in multiple tranches resulting the aggregating sale by KIGF II along with its PAC at 2.13% of the paid-up equity share capital of the Company.

The aggregate holding of KIGF II together with its PACs in the Company was 5.27%, prior to this disposal.

Please find enclosed herewith the relevant information under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the above information on your record.

Thanking you,  
Yours sincerely,

**For Kotak Mahindra Trusteeship Services Limited A/c Kotak India Growth Fund II**

**Authorized Signatory**

*Encl: As above*

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Diamond Power Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Mahindra Trusteeship Services Limited A/c Kotak India Growth Fund II ("KIGF II")  Kotak Investment Advisors Limited ("KIAL")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited  National Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
6. <u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights  - KIGF II: 29,44,066  - KIAL(PAC): 58,880	30,02,946	5.27%	5.27%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>			
<u>Details of sale</u>			
a) Shares carrying voting rights sold  - KIGF II: 11,89,788  - KIAL (PAC): 25,594	12,15,382	2.13%	2.13%
b) VRs sold otherwise than by equity shares	-	-	-



c) Warrants/convertible securities/any other instrument that entitles the acquirer to sale shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
<b>Total (a+b+c)</b>			
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights - KIGF II: 17,54,278 - KIAL (PAC): 33,286	17,87,564	3.14%	3.14%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>Total (a+b+c)</b>			
7. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-sc transfer etc.)	Sale on Open Market		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
9. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 57,00,04,950 (Rupees Fifty Seven Crore Four Thousand Nine Hundred and Fifty Only)  5,70,00,495 (Five Crore Seventy Lakh Four Hundred and Ninety Five ) Equity Shares of Rs. 10/- each		
10. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 57,00,04,950 (Rupees Fifty Seven Crore Four Thousand Nine Hundred and Fifty Only)  5,70,00,495 (Five Crore Seventy Lakh Four Hundred and Ninety Five ) Equity Shares of Rs. 10/- each		
11. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 57,00,04,950 (Rupees Fifty Seven Crore Four Thousand Nine Hundred and Fifty Only)  5,70,00,495 (Five Crore Seventy Lakh Four Hundred and Ninety Five ) Equity Shares of Rs. 10/- each		

**Note:**

~~(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.~~

For Kotak Mahindra Trusteeship Services Limited A/c Kotak India Growth Fund II



✓ **Authorised Signatory**

Place: Mumbai

Date: March 03, 2016