

Date:04.03.2016

✓ **Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find attached herewith our disclosure for Creation / Release of encumbrance the equity shares of Siti Cable Network Limited

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Digital Satellite Holdings Private Limited


Authorized Signatory



For Direct Media Solutions Private Ltd


Authorized Signatory



Encl: As above.

CC: Siti Cable Network Ltd
Continental Building, 135,
Dr. A. B. Road,
Worli, Mumbai - 400018.

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)

Siti Cable Network Limited

Name of the stock exchanges where the shares of the target company are listed

NSE / BSE

Date of Reporting

04.03.2016

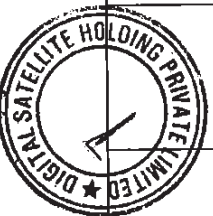
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released

Digital Satellite Holdings Private Limited
Direct Media Solutions Private Limited

Details creation of encumbrance :

Details of Even pertaining to encumbrance (3)

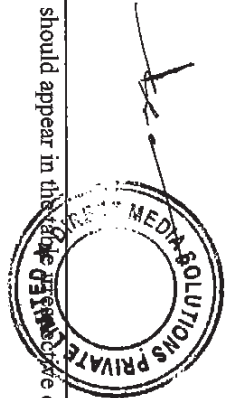
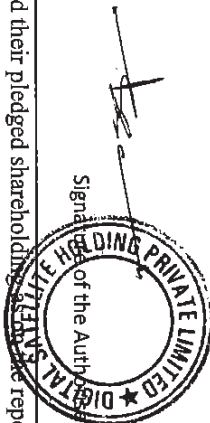
Name of Promoter (s) or PACs with him (**)	Promoter Holding In the target company(1)	Promoter holding already encumbered (2)	Details of Even pertaining to encumbrance (3)				Post event holding of encumbered shares {Creation [(2)+{(3)}]/release [(2)-(3)]/ Invocation[(2)-(3)]}							
No of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No of Shares	% of total share Capital	Type of event (creation/release invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /other)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of Shares	% of total share capital	
Bioscope Cinemas	50,670,529	6.638	N. A.	29,910,000	3.92	-	-	-	-	-	IL & FS Trust Co Ltd	29,910,000	3.92	
Private Ltd	71,369,898	9.350	N. A.	71,102,000	9.31	Release	26.02.2016	Pledge	Collateral Pledge for Facility of Promoter group	21,300,000	2.79	IL & FS Trust Co Ltd	49,802,000	6.52
Digital Satellite Holdings Private Ltd	71,369,898	9.350	N. A.	49,802,000	6.52	Creation	29.02.2016	Pledge	Collateral Pledge for Facility of Promoter group	2,700,000	0.35	IDBI Trusteeship Services Private Ltd	52,502,000	6.88
Direct Media Solutions Pvt. Ltd.	140,000,000	18.340	N. A.	84,165,000	11.03	Release	01.03.2016	Pledge	Collateral Pledge for Facility of Promoter group	7,400,000	0.97	IL & FS Trust Co Ltd	76,765,000	10.06



Direct Media & Cable Private Limited	85,714,285	11.229	N. A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Essel Media Ventures Ltd	116,431,000	15.253	N. A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Essel International Ltd	67,750,000	8.875	N. A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashok Mathai Kurien	1,021,000	0.134	N. A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Place : Mumbai
Date : 04.03.2016

Signature of the Authorized Signatory



(**) The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table. The names of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.