

BHAVNA HOLDINGS PRIVATE LIMITED

103, Span Land Mark Building, Andheri - Kurla Road, Chakala,
Andheri (East), Mumbai - 400093. TEL.: 40024785 • Fax : 22874787

CIN:U67120MH1987PTC043006

Dated : 21 March 2016

To
General Manager
Listing and Compliance
B S E Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001.

Dear Sir,

Sub.: Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref.: LKP Finance Ltd. [Stock Code: 507912]

Find attached herewith Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in relation to proposed inter-se transfer to be carried on or after 30th March 2016, amongst the existing Promoter group in respect 7,00,000 equity shares of LKP Finance Limited.

You are accordingly requested to forthwith disseminate the information to the public.

Thanking You,
For Bhavana Holdings Private Limited



Mahendra V. Doshi
Director

Encl:a/a

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LKP FINANCE LIMITED
2.	Name of the acquirer(s)	BHAVANA HOLDINGS PRIVATE LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The acquirer is part of the existing Promoter Group.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Mahendra V. Doshi
	b. Proposed date of acquisition	On or after 30 th March 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	7,00,000 (Seven Lacs) Equity Shares
	d. Total shares to be acquired as % of capital of TC	5.74%
	e. Price at which shares are proposed to be acquired	At prevailing market price.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst promoters group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 74.36
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes- as per Annexure - A
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, (corresponding provisions of the repealed Takeover Regulations 1997)	Yes- as per Annexure - A
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes- as per Annexure - A

BHAVANA HOLDINGS PRIVATE LIMITED

Registered Office: 10th Floor, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/voting rights	% w.r.t. total share capital of TC
A	Acquirer(s) – Bhavana Holdings Pvt. Ltd. and PACs (other than sellers)(*)	7,09,505	5.82	14,09,505	11.56
	Sea Glimpse Investment Pvt. Ltd.	25,47,515	20.88	25,47,515	20.88
	LKP Securities Ltd.	707	0.01	707	0.01
	Pratik M. Doshi	1,00,722	0.82	1,00,722	0.82
	Shital A Sonpal	16,725	0.14	16,725	0.14
	Ira Pratik M. Doshi	1,00,000	0.82	1,00,000	0.82
	Mahendra V. Doshi A/c L K Panday	20,56,536	16.86	20,56,536	16.86
	Sub-Total - A	55,31,710	45.35	62,31,710	51.09
b	Seller(s) – Mahendra V. Doshi	23,26,350	19.07	16,26,350	13.33
	Sub-Total - B	23,26,350	19.07	16,26,350	13.33
G. Total (A+B)		78,58,060	64.42	78,58,060	64.42

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Bhavana Holdings Private Limited



Mahendra V. Doshi
Director

Dated: March 21, 2016
Place: Mumbai

BHAVNA HOLDINGS PRIVATE LIMITED

103, Span Land Mark Building, Andheri - Kurla Road, Chakala,
Andheri (East), Mumbai - 400093. TEL.: 40024785 • Fax : 22874787

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Dated : 21 March 2016

To
The Manager
B S E Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400001.

Annexure – A

Dear Sir,

Sub.: Inter se Transfer – Declarations required under Sl- nos. 8, 9 and 10 of the Format for Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref.: LKP Finance Ltd.[Stock Code: 507912]

We, Bhavana Holdings Pvt. Ltd., the acquirer, do hereby declare and confirm in respect of the proposed inter se transfer amongst promoter group:

- i) The acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable of the Format for Disclosure under Regulation 10(5) of the SEBI (SAST) Regulations, 2011.
- ii) The transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- iii) All the conditions specified under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,
For Bhavana Holdings Private Limited



Mahendra V. Doshi
Director