



Igarashi Motors India Limited

Reg. Off. & Plant - I :

Plot No. B12 to B15 Phase II,
MEPZ - SEZ, Tambaram,
Chennai - 600 045, India.

Phone : +91-44-4229 8199

+91-44-2262 8199

Fax : +91-44-2262 8143

E-mail : igarashi@igarashimotors.co.in

CIN : L29142TN1992PLC021997

By online submission

March 28, 2016

✓ **Bombay Stock Exchange Limited**
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Fax [022-22722037, 22722039]
Email [Corp.compliance@bseindia.com]
Stock Code: 517380

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Fax [022-26598237/26598238]
Email[cmlist@nse.co.in]
Stock Code: IGARASHI

Dear Sir,

Subject: Submission of details regarding voting results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we herewith enclose results of the voting of the Members of the Company, conducted by way of Postal Ballot (Including E-Voting) as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in Annexure- 1 attached along with this letter and Scrutinizer's Report

Please note that all the four resolutions have been passed with requisite majority as prescribed under applicable Laws and Regulations.

Copy of this letter shall also be available on the website of the Company viz. www.igarashimotors.com

Please take the above information on your records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For **IGARASHI MOTORS INDIA LIMITED**

P Dinakara Babu
Company Secretary

Encl: 1) Voting Results as per the format
2) Scrutinizers Report

Annexure 1

Format of Voting Results

S.No	Particulars	Details
1	Date of Postal Ballot	28 th March, 2016
2	Total Number of Shareholders on Record date	13095
3	No of Shareholders present in the meeting either in Person or through Proxy: Promoter and Promoter Group: Public:	Not applicable
4	No of Shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	Not applicable

IGARASHI MOTORS INDIA LIMITED

P. DINAKARA BABU
COMPANY SECRETARY

ITEM 1: Appointment of Mr. K K Nohria as an Independent Director								
Resolution required:				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No Promoters, Directors or Key Managerial Personnel and their relatives are concerned or interested in this resolution				
Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding Shares (3) = [(2)/(1)]*100	No of Votes in favour	No of Votes against	% of votes in favour on the votes polled (6) = [(4)/(2)]*100	% of votes against on the votes polled (7) = [(5)/(2)]*100
		-1	-2		-4	-5		
Promoter and Promoter Group	E-Voting	26276684	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		22809043	86.80%	22809043	0	100.00%	0%
	Total		26276684	22809043	86.80%	22809043	0	100.00%
Public Institution	E-Voting	836879	704369	84.17%	113804	590565	16.16%	83.84%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		836879	704369	84.17%	113804	590565	16.16%
Public Non Institution	E-Voting	3494881	53979	1.54%	53979	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		77957	2.23%	69999	7958	89.79%	10.21%
	Total		3494881	131936	3.78%	123978	7958	93.97%
Total		30608444	23645348	77.25%	23046825	598523	97.47%	2.53%

IGARASHI MOTORS INDIA LIMITED


P. DINAKARA BADU
COMPANY SECRETARY

ITEM 2: Re-appointment of Mr. P Mukund as Managing Director for 3 years								
Resolution required:				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Other than Mr. P Mukund no Promoters, Directors or Key Managerial Personnel and their relatives are concerned or interested in this resolution				
Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding Shares	No of Votes in favour	No of Votes against	% of votes in favour on the votes polled	% of votes against on the votes polled
		-1	-2	(3) = $[(2)/(1)]*100$	-4	-5	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	26276684	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		12830659	48.83%	12830659	0	100%	0%
	Total		26276684	12830659	48.82%	12830659	0	100%
Public Institution	E-Voting	836879	704369	84.17%	704369	0	100.00%	0%
	Poll		0	0	0	0	0	0%
	Postal Ballot		0	0	0	0	0	0%
	Total		836879	704369	84.17%	704369	0	100.00%
Public Non Institution	E-Voting	3494881	53979	1.54%	53941	38	99.93%	0.07%
	Poll		0	0	0	0	0	0
	Postal Ballot		77957	2.23%	72984	4973	93.62%	6.38%
	Total		3494881	131936	3.78%	126925	5011	96.20%
Total		30608444	13666964	44.65%	13661953	5011	99.96%	0.04%

IGARASHI MOTORS INDIA LIMITED


P. DINAKARA BADU
COMPANY SECRETARY

ITEM 3: Approval of Material Transactions with Related Parties								
Resolution required:				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Yes. The Promoters, Directors and Key Managerial Personnel and their relatives are interested in this resolution to the extent of their respective shareholding				
Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding Shares	No of Votes in favour	No of Votes against	% of votes in favour on the votes polled	% of votes against on the votes polled
		-1	-2	(3) = $[(2)/(1)]*100$	-4	-5	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	26276684	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	26276684	0	0	0	0	0	0
Public Institution	E-Voting	836879	704369	84.17%	704369	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	836879	704369	84.17%	704369	0	100.00%	0
Public Non Institution	E-Voting	3494881	53979	1.54%	53954	25	99.95%	0.05%
	Poll		0	0	0	0	0	0
	Postal Ballot		77957	2.23%	75593	2364	96.97%	3.03%
	Total	3494881	131936	3.78%	129547	2389	98.19%	1.81%
Total		30608444	836305	2.73%	833916	2389	99.71%	0.29%

IGAPASH MOTORS INDIA LIMITED


P. DINAKARA BABU
COMPANY SECRETARY

ITEM 4: Adoption of New Set of Articles of Association of the Company								
Resolution required:				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Other than Mr. Keiichi Igarashi no Promoters, Directors or Key Managerial Personnel and their relatives are concerned or interested in this resolution				
Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding Shares (3) = $[(2)/(1)]*100$	No of Votes in favour	No of Votes against	% of votes in favour on the votes polled (6) = $[(4)/(2)]*100$	% of votes against on the votes polled (7) = $[(5)/(2)]*100$
		-1	-2	(3) = $[(2)/(1)]*100$	-4	-5	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	26276684	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		22809043	86.80%	22809043	0	100%	0%
	Total	26276684	22809043	86.80%	22809043	0	100%	0%
Public Institution	E-Voting	836879	704369	84.17%	602572	101797	85.55%	14.45%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	836879	704369	84.17%	602572	101797	85.55%	14.45%
Public Non Institution	E-Voting	3494881	53979	1.54%	53979	0	100.00%	0%
	Poll		0	0	0	0	0	0
	Postal Ballot		77957	2.23%	75664	2293	97.06%	2.94%
	Total	3494881	131936	3.78%	129643	2293	98.26%	1.74%
Total		30608444	23645348	77.25%	23541258	104090	99.56%	0.44%

IGARASHI MOTORS INDIA LIMITED


P. DINAKARA BABU
COMPANY SECRETARY



BP & ASSOCIATES
Company Secretaries

//CERTIFIED TRUE COPY//

REPORT OF SCRUTINIZER

To
The Chairman
IGARASHI MOTORS INDIA LIMITED
PLOT NO. B-12, B-15, PHASE – II
MEPZ, TAMBARAM
CHENNAI - 600 045

Respected Sir,

Sub: Scrutinizer Report - Passing of Resolution through Postal Ballots and Electronic Voting

I, S Bhaskar, Partner, BP & Associates, Company Secretaries, have been appointed as a scrutinizer by the Board of Directors of Igarashi Motors India Limited for scrutinizing postal ballot voting including voting by electronic means in respect of resolutions contained in the Notice dated 20th February 2016 through Postal Ballot.

I have scrutinized the Postal Ballot forms and e-voting and votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014.

I now submit my report as under on the result of the voting by postal ballot in physical and electronic mode in respect of passing of the resolutions contained in the Notice dated 20th February 2016 through Postal Ballot.

1. The e-voting period remained open from 10.00 am on Friday the 26th day of February, 2016 up to 5.00 pm on Saturday, 26th day of March, 2016.
2. The Shareholders holding shares as on the "cut off" date, i.e. 12th February, 2016 were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the Notice of "IGARASHI MOTORS INDIA LIMITED" (item Number 1 to 4 of the Notice of the of Igarashi Motors India Limited)

IGARASHI MOTORS INDIA LIMITED

P. Dinakara Ravi
P. DINAKARA RAVI





BP & ASSOCIATES
Company Secretaries

3. The votes were unblocked on 26th day of March, 2016 at 5:00 PM in the presence of two witnesses, namely, Mr. P.A.Abilash and Mr. M.Gopinath

They have signed below in confirmation of the votes being unblocked in their presence.

Abilash

Name: P.A.Abilash

M. Gopinath

Name: M.Gopinath

4. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the E-Voting website of Central Depository and Securities Limited (<https://www.evotingindia.com/>)
5. The result of the E- voting is as under:

a. **Item No - 1:**

Ordinary Resolution: Appointment of Mr. K K Nohria (DIN: 00060015) as an Independent Director.

Item No of Notice	Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid*/ Abstained Votes	Total	
		Nos.	%	Nos.	%		Nos.	%
Item No: 1 of the Notice (Ordinary Resolution)	e-Voting	167783	0.71	590565	2.51	0	758348	3
	Postal Ballot	22879042	96.75	7958	0.03	0	22887000	97
	Total	23046825	97.46	598523	2.54	0	23645348	100%

- The Resolution has been passed by the requisite majority since more than 50% of the votes are being casted in favour of the resolution. The resolution is deemed to be passed as on date of the announcement of the result.

16/03/2016

P. Dinakara Badu
P.DINAKARA BADU
COMPANY SECRETARY





BP & ASSOCIATES
Company Secretaries

b. Item – 2:

Special Resolution: Re-appointment of Mr. P Mukund (DIN: 00007788) as Managing Director for 3 year period from April 01, 2016 to March 31, 2019.

Item No of Notice	Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid*/ Abstained Votes	Total	
		Nos.	%	Nos.	%		Nos.	Nos.
Item No: 2 of the Notice (Special Resolution)	e-Voting	758310	5.55	38	0.00	0	758348	3
	Postal Ballot	12903643	94.41	4973	0.04	9978384	22887000	97
	Total	13661953	99.96	5011	0.04	9978384	23645348	100%

- The resolution has been passed by the requisite majority since more than three-fourth of the votes are being casted in favour of the resolution. The resolution is deemed to be passed as on date of the announcement of the result.

c. Item – 3:

Ordinary Resolution: Approval for material Transactions with related parties

Item No of Notice	Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid*/ Abstained Votes	Total	
		Nos.	%	Nos.	%		Nos.	Nos.
Item No: 3 of the Notice (Ordinary Resolution)	e-Voting	758323	90.68	25	0.00	0	758348	3
	Postal Ballot	75593	9.04	2364	0.28	22809043	22887000	97
	Total	833916	99.72	2389	0.28	22809043	23645348	100%

- The Resolution has been passed by the requisite majority since more than 50% of the votes are being casted in favour of the resolution. The resolution is deemed to be passed as on date of the announcement of the result.

IGR/RAJ/MD/04/01/2016/01/16/17/18/19


P. DINAKARA BABU
COMPANY SECRETARY





BP & ASSOCIATES
Company Secretaries

d. Item – 4:

Special Resolution: Adoption of new Articles of Association of the Company

Item No of Notice	Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid*/ Abstained Votes	Total	
		Nos.	%	Nos.	%		Nos.	%
Item No: 4 of the Notice (Special Resolution)	e-Voting	656551	2.78	101797	0.43	0	758348	3
	Postal Ballot	22884707	96.78	2293	0.01	0	22887000	97
	Total	23541258	99.56	104090	0.44	0	23645348	100%

- The resolution has been passed by the requisite majority since more than three-fourth of the votes are being casted in favour of the resolution. The resolution is deemed to be passed as on date of the announcement of the result.

Thanking You,

Yours faithfully,

Date: 28th March 2016
Place: Chennai



S Bhaskar
Partner of BP & Associates
Company Secretaries
M.No: 10798 | COP No: 8315

IGFA RASHI MOTORS INDIA LIMITED

P. DINAKARA BADU
COMPANY SECRETARY