



Ref No: APSEZL/SECT/2015-16/80

March 2, 2016

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

Sub: Clarification / confirmation on news item appearing in "DNA Money"

Ref: Letter No. L/DOSS/ONL/RV/ZS/2015-16/235 dated 2nd March, 2016

Dear Sir,

We refer to your letter dated 2nd of March 2016 seeking clarification on the news article in DNA Money. We would like to briefly clarify the matter as under:

- At the outset we would like to confirm that APSEZ has not received any formal communication from the Ministry about the consolidation of the SEZs.
- Newspaper report might have been published based on their internal sources.
- As per Regulation 30 of SEBI (LODR) Regulations, 2015, every company is required to inform to the exchanges about all the material events pertaining to the company.
- The three Special Economic Zones at Mundra were notified much earlier and the clubbing of their approvals does not have any material impact on the strategy of APSEZL and therefore this is not a material event. It only results in to higher operating flexibility.
- As per the news article the Board of Approval granted its consent on 23rd of February. On that particular day the stock price fell by 2%.



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- As per our understanding, the current increase in the stock price is on account of post budget impact on the Sensex. Further, out of the 30 SENSEX stocks several stocks have registered a gain ranging from 5% to 9%.

If you require any further information/ clarification, please let us inform.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited



Dipti Shah
Company Secretary



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