

Date: 9th March, 2016

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562

Sub: Grant of Options to employees under Employee Stock Option Plan 2015

Dear Sirs,

The Nomination and Remuneration Committee of Skipper Limited met today at the Company's registered office. In the meeting today 4,10,000 nos. (Four lakh ten thousand) of Employee Stock Options under Skipper Employee Stock Option Plan 2015 (1st tranche), was granted to the eligible employees of the company. The same is exercisable into same no. of Equity Shares subject to vesting period of 4 years, exercise period of 5 years and at an exercise price of Rs. 100/-.

Kindly consider the same on record.

Thanking you,
Yours faithfully,

For Skipper Limited



Arbind Kumar Jain
Company Secretary
Membership No- A23017