www.mepinfra.com **F** +91 22 6120 4804 **CIN**: L45200MH2002PLC136779

Near Chandivali Studio, Andheri (E), Mumbai-400072

MEP IDL/OUT/2015-16/2134 March 30, 2016

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai -400 051

Fax No. 022-26598120/38

Scrip Symbol: MEP

Corporate Relationship Department BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Scrip Code: 539126

Dear Sir,

We wish to inform that MEP Infrastructure Developers Limited ('MEP') in Joint Venture with Sanjose India Infrastructure & Construction Pvt. Ltd has been declared as the Successful Bidder [L1] by MORTH (Ministry of Road Transport and Highways) for the following Project:

Four Laning of Arawali – Kante section of NH-17 (New NH-66) from km. 241.300 to km 281.300 (Total length 39.240 km) in the State of Maharashtra under NHDP Phase-IV on Hybrid Annuity Mode.

Key highlights of the Project are as under:

i) Construction Period:

2 years from the Appointed Date.

ii) Concession Period:

15 years (excluding Construction Period of 2 years),

- iii) The Net Present Value (NPV) of Bid Project Cost and O&M Bid is of Rs.556.56 Crores (Rupees Five Hundred and Fifty Six Crores and Fifty Six Lacs) [L1].
- iv) The Company will receive Bi-Annual Annuity from MORTH post Commercial Operation Date (COD).

This is for your information and records.

Thanking you,

Yours faithfully,

For MEP Infrastructure Developers Limited

Jayant D. Mhaiskar

Vice Chairman & Managing Director

