Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

				and 31(2	) of SEBI (Su	bstantial Acquis	ition of Shares	and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations	ons, 2011				
Name of the Target Company	arget Company	MSP S	MSP STEEL & POWER LTD	WER LTD.									
Name of the Stock Exchange	ock Exchange	Natio	nal Stock Ex	National Stock Exchange of India Limited	dia Limited								
where the shares of the target	res of the targe	BSE Ltd	ä										
Date of reporting	an an	29-Feb-16	b-16										
Name of the promoter or PAC on SIKHAR COMMOTRADE PVT. LTD. whose shares encumbrance has	romoter or PAC encumbrance h	on SIKHA as	R COMMO	TRADE PVT.	LTD.						•		
been created/released/invoked	released/inwok	<u>*</u>											
Details of Creation finvocation felease of encumbrance:	tion/invocation	frelease o	f encumbra	ance:									
Name of the	Promoter holding in the target Company (1)	ng in the	Promote already er (	Promoter holding already encumbered (2)			Details of ew	Details of events pertaining to encumbrance (3)	rance (3)			Post event holding of encumbered shares (creation [(2)+(3)] / release ((2)-(3)] / invocation [(2)-(3)]	of shares n ase ((2)-
or PACs with					Type of	Date of	Type of				Name of the		
him	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of Event (creation / release / Invocation)	Date of creation/invocation/release of encumbrance	Type of Encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumbrance	No. of shares	% of Total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
SIKHAR COMMOTRA DE PVT. LTD.	14,40,000	1.63	NIII	Nii	Creation	25-02-16	Pledge	As per the terms & condition of Corporate Debt Restructuring Scheme as approved by the CDR Cell.	14,40,000	1.63	State Bank of India (Lead Bank)	14,40,000	1.63
Signature of the Authorised Signatory SIKHAR COMMOTRADE PVT. L	nature of the Authorised Signatory SIKHAR COMMOTRADE PVT. LTD.	gnatory : PVT. LT(	Ç			·							
Tarrano	Terrosono 1 coman Terros 18 11	Stowns 3	Tarie.										
Place:Kolkata Date:29.02.2016	<del> </del>	Director	-								:		