



March 31, 2016

National Stock Exchange of India Limited

Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledge on 21,00,000 equity shares of Adani Ports and Special Economic Zone Ltd.

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 21,00,000 equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **Adani Properties Private Limited**

Authorised Signatory



Encl: Disclosure in the prescribed format

Adani Properties Pvt. Ltd
Shikhar,
Nr. Mithakhali Circle Navrangpura,
Ahmedabad-380 009
Gujarat, India
CIN: U45201GJ1995PTC026067

Tel +91 79 2656 5555
Fax +91 79 2656 5500
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www.adani.com

Registered Office: Shikhar, Nr Adani House, Mithakhali Six Road, Navrangpura, Ahmedabad 380 009, Gujarat, India

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)											
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		31-03-2016											
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Adani Properties Private Limited											
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)		Promoter holding already encumbered (2)					Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]}	
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	30,62,36,593	14.79	-	-	-	-	-	-	30,62,36,593	14.79	
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	9,16,01,388	4.42	release	29-03-2016	pledge	-	2100000	Refer Note 1 below	8,95,01,388	4.32	
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-	
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	1,41,230	0.01	

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital		Name of the entity in whose favour shares encumbered ***
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-

Note 1: shares released by Axis Trusteeship Services Ltd. which were pledged for the benefit of Aditya Birla Finance Ltd.



For Adani Properties Pvt. Ltd.

Authorised Signatory

Signature of Authorised Signatory

Place: Ahmedabad

Date: 31-03-2016

* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender