



JUBILANT INDUSTRIES

March 17, 2016

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Scrip Code: 533320

Scrip Code: JUBLINDS

Sub: Intimation of Revision in Credit Ratings

Dear Sir,

This has reference to Regulations 30(6) and 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations").

In accordance with the said Regulations, we wish to inform that India Ratings & Research Private Limited (the 'India Ratings'), vide its letters dated March 16, 2016, has assigned the following ratings to the Company and its subsidiary:

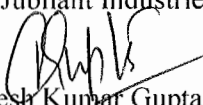
Name of Company	Facility	Existing Rating	Revised Rating	Remark
Jubilant Industries Limited	Long-Term Issuer Rating	IND BBB-/Stable	IND BBB/Stable	Rating upgraded
	Fund-based working capital limits (Rs. 50 million)	IND BBB-/Stable/ IND A3	Ratings withdrawn	The Company surrendered the limits and there are no dues outstanding against these facilities.
	Non fund-based working capital limits (Rs. 50 million)	IND BBB-/Stable/ IND A3	Ratings withdrawn	
Jubilant Agri and Consumer Products Limited (wholly owned material non-listed subsidiary)	Long-Term Issuer Rating	IND BBB-/Stable	IND BBB/Stable	Ratings upgraded
	Long term loans (Rs. 1500 Million)	IND BBB-/Stable	IND BBB/Stable	
	Fund-based working capital limits (Rs. 850 million)	IND BBB-/Stable/ IND A3	IND BBB/Stable/ IND A3+	
	Non fund-based working capital limits (Rs. 2000 million)	IND BBB-/Stable/ IND A3	IND BBB/Stable/ IND A3+	

This is for your information and records.

Thanking you,

Yours faithfully,

For Jubilant Industries Limited


Dinesh Kumar Gupta
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Industries Limited
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