

KINGFISHER FINVEST INDIA LIMITED

Regd. Office : UB Tower, Level 12, UB City, No. 24, Vittal Mallya Road, Bangalore - 560 001
Corporate Identity Number : U51900KA1999PLC048529 Tel : +91-080-3985 6000, Fax : 22274890

March 11, 2016

The Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Compliance Department
Exchange Plaza, Bandra Kurla Complex
Bandra [E], Mumbai 400 051

Dear Sirs,

Sub: Invocation of pledge of shares- Disclosure in terms of Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to the above mentioned subject.

We enclose herewith disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to invocation of pledge of shares held by us in United Spirits Limited:

Thanking You,

Yours faithfully,
For Kingfisher Finvest India Limited


P. Subramani
Director

encl: as above

cc: **United Spirits Limited**
UB Tower, Level 6, UB City,
No.24, Vittal Mallya Road,
Bangalore 560 001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)	United Spirits Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	March 11, 2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kingfisher Finvest India Limited

Name of the promoter (s) or PACs with whom*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
			Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital		Name of the entity in whose favor shares encumbered ***	
Kingfisher Finvest India Limited	1,508,180	1,350,000	Invocation. Refer Note 2 below	10.3.2016	pledge	Refer Note 1 below	300,000	0.21	HDFC Limited	1,050,000	0.72
United Breweries (Holdings) Limited	4,188,556	1,713,820									
Maliva Private Limited	1,005	0									
Dr. Vijay Maliva	12,510	0									
Dev Investments Pvt.Ltd	2,700	0									
Vital Investments Pvt.ltd	31,270	0									
Rossli & Associates Private Limited	35,112	0									
RELAY B.V.	79,612,346	0									

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 **For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

- Note:
- Kingfisher Finvest India Limited had pledged certain shares in United Spirits Limited ("Pledgee") to secure Loan given to United Breweries (Holdings) Limited, the Holding Company of Kingfisher Finvest India Ltd.
 - The present disclosure pertains to the unilateral invocation of the pledge by the Pledgee on March 10, 2016

Signature
 Designation
 Date: March 11, 2016
 Place: Bangalore

Director