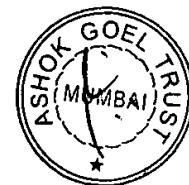


**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	M/s. Hindustan Oil Exploration Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Ashok Goel Trust M/s. Dhoot Industrial Finance Limited M/s. Vijai Shree Private Limited Rohit Rajgopal Dhoot Madhuri R Dhoot		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**) <b>Not applicable</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	10,000	0.0077%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by equity shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	
e) Total (a+b+c+d)	10,000	0.0077%	



Details of acquisition			
a) Shares carrying voting rights acquired	3,23,13,886	24.75%	
b) VRs acquired otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	-	-	



category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
e) Total (a+b+c+/-d)	3,23,13,886	24.75%	
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	3,23,23,886	24.76%	
b) VRs otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
e) Total (a+b+c+d)	3,23,23,886	24.76%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off- market secondary transaction		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	11.03.2016		
Equity share capital / total voting capital of the TC before the said acquisition	13,05,63,363		
Equity share capital/ total voting capital of the TC after the said acquisition	13,05,63,363		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		



For ASHOK GOEL TRUST



ASHOK KUMAR GOEL  
TRUSTEE

Place: MUMBAI



Date: 11.03.2016

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.