

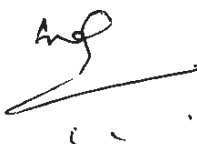
ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED (CIN:L31300MH1989PC054356)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) JOINT HOLDERS: a) Mahendra R Mehta, Promoter-Director b) Milan M Mehta, Promoter-Director c) Gira M Mehta, Promoter – Shareholder 2) JOINT HOLDERS: a) Mahendra R Mehta, Promoter-Director b) Deepak M Mehta, Promoter-Director c) Sujata D Mehta, Promoter – Shareholder <u>Promoters – Shareholder as follows (Promoter Group):</u> Milan M Mehta, HUF Deepak M Mehta, HUF Gira M Mehta Nirbhay D Mehta Arjun Milan Mehta Maithili Milan Mehta Anchal Nirbhay Mehta Galvawire Agencies Pvt.Ltd. (As per Annexure attached herewith)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :	2361175	20.42%	20.42%
a) Shares carrying voting rights	N.A.	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	2361175	20.42%	20.42%
Details of acquisition/sale	0.00	0.00%	0.00%
a) Shares carrying voting rights acquired/sold	N.A.	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	0.00	0.00%	0.00%

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After the acquisition/sale, holding of:																			
a) Shares carrying voting rights	2361175	20.42%	20.42%																
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.																
c) VRs otherwise than by shares	N.A.	N.A.	N.A.																
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.																
e) Total (a+b+c+d)	2361175	20.42%	20.42%																
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<p>Initially 812554 number of Equity Shares fully paid up out of the above 2361175 shareholding, were held by Late Mrs. Sharda M. Mehta who was also promoter of Precision Wires India Limited (hereinafter referred to as PWIL). On her sad demise, these shares were transmitted to the Joint holder of these shares, Mr. Mahendra R. Mehta who is also a promoter – Director of PWIL. After the said transmission, his total individual holding is 2361175(20.42%). Mr. Mahendra R. Mehta has disclosed the same to the Exchanges vide his letter dated 24th February, 2016.</p> <p>Now as Shri Mahendra R. Mehta is almost 87 years old, therefore he wanted to add his two sons and their wives as joint holders, who are also promoters of PWIL, to the said 2361175(20.42%) Equity Share holding in the Company for future convenience. The arrangement is made in the following manner:</p> <table border="1"> <thead> <tr> <th>Number of Shares</th> <th>Name of the Joint holder</th> </tr> </thead> <tbody> <tr> <td>11805587</td> <td>1) Shri Mahendra R. Mehta, Promoter- Director-Shareholder (Joint Holder with)</td> </tr> <tr> <td></td> <td>2) Shri Milan M. Mehta, Promoter- Director- Shareholder</td> </tr> <tr> <td></td> <td>3) Gira M. Mehta , Promoter- Shareholder</td> </tr> <tr> <td>11805587</td> <td>1) Shri Mahendra R. Mehta, Promoter- Director- Shareholder (Joint holder with)</td> </tr> <tr> <td></td> <td>2) Shri Deepak M. Mehta, Promoter- Director- Shareholder</td> </tr> <tr> <td></td> <td>3) Sujata D. Mehta , Promoter- Shareholder</td> </tr> <tr> <td>1 (ONE SHARE)</td> <td>1) Shri Mahendra R. Mehta, Promoter- Director- Shareholder (Individual holder)</td> </tr> </tbody> </table>			Number of Shares	Name of the Joint holder	11805587	1) Shri Mahendra R. Mehta, Promoter- Director-Shareholder (Joint Holder with)		2) Shri Milan M. Mehta, Promoter- Director- Shareholder		3) Gira M. Mehta , Promoter- Shareholder	11805587	1) Shri Mahendra R. Mehta, Promoter- Director- Shareholder (Joint holder with)		2) Shri Deepak M. Mehta, Promoter- Director- Shareholder		3) Sujata D. Mehta , Promoter- Shareholder	1 (ONE SHARE)	1) Shri Mahendra R. Mehta, Promoter- Director- Shareholder (Individual holder)
Number of Shares	Name of the Joint holder																		
11805587	1) Shri Mahendra R. Mehta, Promoter- Director-Shareholder (Joint Holder with)																		
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1 (ONE SHARE)	1) Shri Mahendra R. Mehta, Promoter- Director- Shareholder (Individual holder)																		



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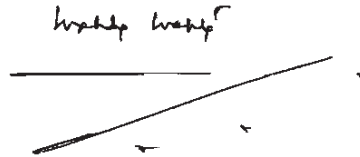
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	N.A.
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 115636230/- (Remains unchanged)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 115636230/- (Remains unchanged)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 115636230/- (Remains unchanged)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory:

1) Mahendra R. Mehta

Mahendra R. Mehta


Place: *MUMBAI*

Date: *10th March, 2016*

Annexure to Disclosure dated 10/03/2016 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr No.	Name of all the Promoters & Promoter Group of Precision Wires India Limited	No. of Equity Shares held before acquisition/proposed transmission and % of Paid up Capital	No. of Equity Shares proposed to be transmitted and % of Paid up Capital	No. of Equity Shares acquired/sold/ proposed to be transmitted and % of Paid up Capital	No. of Equity Shares held after proposed transmission and % of Paid up Capital
1.	Mahendra R Mehta	2361175 (20.42%)	---	---	2361175 (20.42%)
2.	Milan M Mehta	508223 (4.40%)	---	---	508223 (4.40%)
3.	Milan M Mehta HUF	279725 (2.42%)	---	---	279725 (2.42%)
4.	Deepak M Mehta	414060 (3.58%)	---	---	414060 (3.58%)
5.	Deepak M Mehta HUF	153100 (1.32%)	---	---	153100 (1.32%)
6.	Nirbhay D Mehta	444825 (3.85%)	---	---	444825 (3.85%)
7.	Sujata D Mehta	389572 (3.37%)	---	---	389572 (3.37%)
8.	Gira M Mehta	298572 (2.58%)	---	---	298572 (2.58%)
9.	Arjun Milan Mehta	158975 (1.37%)	---	---	158975 (1.37%)
10.	Maithali Milan Mehta	156475 (1.35%)	---	---	156475 (1.35%)
11.	Galvawire Agencies Pvt. Ltd	1734668 (15.00%)	---	---	1734668 (15.00%)
12.	Anchal Nirbhay Mehta	413(0.00%)	---	---	413(0.00%)
	TOTAL	6899783 (59.67%)			6899783 (59.67%)

hobby mehta

Promoter Director, Shareholder