

2nd April 2016

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs

Sub: Sale of the wholly-owned subsidiary Trident Sugars Ltd

In furtherance to the CDR Scheme approved at the meeting of the Board of Directors on 24th March 2014, sale of the wholly owned subsidiary of the Company, having sugar plant in Telangana, is being considered and an arrangement has been entered into on 31st March 2016. A binding and definitive agreement is to be entered into, subject to satisfactory due diligence (both financial and legal), within a period of 90 days from 31st March 2016.

The company had sought legal advice, if the intimation to Stock Exchanges had to be made within 24 hours or may be done at the time of entering into definitive agreement as presently the transaction is at a very preliminary stage. The company received legal opinion today, the 2nd April 2016 that the Company has to inform the Stock Exchanges immediately and hence this intimation.

We request you to kindly take the same on your records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M.PONRAJ
Company Secretary