



Aro granite industries ltd.

Date: 30.04.2016

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

Sub: Information pursuant to Clause 30(2) and 33 of the SEBI(Listing Obligation and Disclosure) Regulations2015

Dear Sir,

In furtherance to our letter dated 18.04.2016, we wish to inform you that the Board of Directors of the Company has

1. Approved the Audited Accounts of the Company for the quarter and year ended 31.03.2016
2. Recommended a Dividend of 10% (Re. 1/- per Equity Share of face value of Rs. 10/- each) for the year 2015-16 for the Equity Shareholder of the Company subject to the approval of the Shareholders of the Company at the Annual General Meeting.

Thanking You

Yours faithfully
For Aro granite industries ltd.


Managing Director

Encl.: Copy of Audited Financial Results for the year 2015-16 along with the Statutory Auditor's Report.

CORP. OFF. & WORKS .

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries ltd.

(100% Export Oriented Unit)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Particulars	Rs. in lacs					
	Quarter ended 31.03.16	Quarter ended 31.12.15	Quarter ended 31.03.15	Year ended 31.03.16	Year ended 31.03.15	
	Audited	Audited	Audited	Audited	Audited	
1. Income from Operations						
(a) Net Sales/Income from Operations	5,002.46	4,532.49	5,548.38	21,558.84	25,477.97	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	
Total Income from operations(net)	5,002.46	4,532.49	5,548.38	21,558.84	25,477.97	
2. Expenses						
(a) Cost of Material Consumed	2,944.17	2,829.90	3,644.76	13,391.25	16,376.35	
(b) Purchase stock-in-trade	101.67	64.03	34.70	319.26	144.64	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(123.55)	(55.07)	(175.71)	(520.68)	(661.77)	
(d) Employee benefits expenses	302.89	339.83	359.48	1,297.69	1,361.85	
(e) Depreciation and amortization Expenses	236.55	231.80	185.13	912.09	858.75	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,181.65	1,142.09	1,400.39	5,076.88	5,406.90	
Total Expenses	4,643.38	4,552.58	5,448.75	20,476.49	23,486.72	
3. Profit/(Loss) from operation before other income, finance costs and Exceptional Items(1-2)	359.08	(20.09)	99.63	1,082.35	1,991.25	
4. Other Income	0.77	90.67	289.21	117.65	530.55	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional Items(3±4)	359.85	70.58	388.84	1,200.00	2,521.80	
6. Finance costs	127.72	116.72	193.21	521.76	625.44	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items(5±6)	232.13	(46.14)	195.63	678.24	1,896.36	
8. Exceptional Items	---	---	---	---	---	
9. Profit/(Loss) from Ordinary activities before tax (7±8)	232.13	(46.14)	195.63	678.24	1,896.36	
10. Tax Expenses	31.81	(7.07)	(.99)	92.10	227.51	
11. Profit/(Loss) from Ordinary activities after tax (9±10)	200.32	(39.07)	196.62	586.14	1,668.85	
12. Extraordinary Item (net of tax expense Rs. lakhs)	---	---	---	---	---	
13. Profit/(Loss) for the period (11±12)	200.32	(39.07)	196.62	586.14	1,668.85	
14. Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13±14±15)	200.32	(39.07)	196.62	586.14	1,668.85	
17. Paid-up equity share capital (Face value of Rs. 10/- each)	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	

18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					14,335.93	13,939.12
19.i Earnings Per Share (before extraordinary items) (of Rs 10/- each)(not annualized):						
(a) Basic	1.31	(0.26)	1.29	3.83	10.91	10.91
(b) Diluted	1.31	(0.26)	1.29	3.83	10.91	10.91
19.ii Earnings Per Share: (before extraordinary items) (of Rs 10/- each)(not annualized):						
(a) Basic	1.31	(0.26)	1.29	3.83	10.91	10.91
(b) Diluted	1.31	(0.26)	1.29	3.83	10.91	10.91

NOTES:

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 30.04.2016
- The Board has recommended a dividend of 10 % (Re. 1 /- per share of the face value of Rs 10/- each) on the Equity Shares of the Company subject to the approval of the shareholders at the Annual General Meeting
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- The figures of the last quarter are the balancing figures between the Audited figures in respect of the full financial years and the published year-to-date figures upto the third quarter of current financial year.
- Tax liability was calculated after taking into account MAT Credit, deferred tax liability and the difference between Depreciation calculated under Income tax Act 1961 and Companies Act 2013.
- Other Income for the Earlier quarters consists of Foreign Exchange Gains and Interest Income. For this Quarter ended 31.03.16 Reversal of Excess Interest provision of Rs 15.41 Lacs and Exchange Fluctuation Loss of Rs 75.96 Lacs were charged to other Expenses
- EPS for the Quarter and the Year ended 31.03.2016 has been calculated after the CSR Provision of Rs 30.00 Lacs
- The revenue and the profit for the year ended 31st March 2016 have come down compared to the last year due to slow down in some markets, adverse foreign exchange fluctuation and increase in competition. However the company has taken adequate steps to address the challenges.

10. Statement of Assets & Liabilities

(Rs. in lacs)

Standalone Statement of Assets and Liabilities		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	Particulars		
EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	1,530.00	1,530.00
	(b) Reserves and surplus	14,335.93	13,939.12
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	15,865.93	15,469.12
2	Share application money pending allotment	0.00	0.00

GRANITE INDUSTRIES LTD.

(Signature)

Standalone Statement of Assets and Liabilities		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1,500.23	1,015.59
	(b) Deferred tax liabilities (net)	775.74	863.72
	(c) Other long-term liabilities	40.67	8.97
	(d) Long-term provisions	152.86	130.70
	Sub-total - Non-current liabilities	2,469.50	2,018.98
5	Current liabilities		
	(a) Short-term borrowings	10,034.76	10,876.88
	(b) Trade payables	1,763.82	1,869.11
	(c) Other current liabilities	509.66	420.43
	(d) Short-term provisions	281.46	325.22
	Sub-total - Current liabilities	12,589.70	13,491.64
B	TOTAL - EQUITY AND LIABILITIES	30,925.13	30,979.74
	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Net)	9,321.45	8,065.24
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	218.94	138.17
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	9,540.39	8,203.41
2	Current assets		
	(a) Current investments	1.87	1.87
	(b) Inventories	11,060.36	11,215.30
	(c) Trade receivables	8,081.10	8,460.28
	(d) Cash and cash equivalents	1,164.33	2,027.07
	(e) Short-term loans and advances	335.21	367.20
	(f) Other current assets	741.87	704.61
	Sub-total - Current assets	21,384.74	22,776.33
	TOTAL - ASSETS	30,925.13	30,979.74

For & on behalf of the Board

-SD-

Sunil K. Arora
Managing Director

SHARAD GRANITE INDUSTRIES LTD.

Place : Hosur
Date : 30.04.2016





Alok Mittal & Associates
Chartered Accountants
X-13, Hauz Khas, New Delhi 110 016
Tel : 46113729, 26968470
Fax : 011-41655810
E-mail : caalokmittal@gmail.com

Auditor's Report On Quarterly Financial Results of M/S ARO GRANITE INDUSTRIES LIMITED and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors of **M/S ARO GRANITE INDUSTRIES LIMITED**

We have audited the quarterly financial results of **M/S ARO GRANITE INDUSTRIES LIMITED** for the quarter ended 31st March, 2016 and the year to date financial results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For Alok Mittal & Associates
Chartered Accountants
Firm Reg No. 005717N

(Alok K Mittal)
Proprietor
M. No. 071205



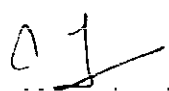
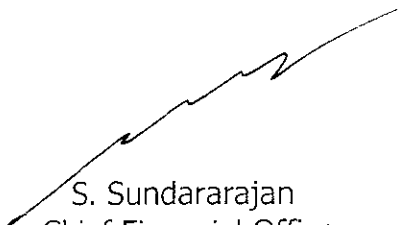
Place : - Hosur
Date : 30.04.2016



Aro granite industries ltd.

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Phone : 91-11- 41686169, Fax : 91-11- 26941984, E-mail : arodelhi@arotile.com

FORM A

1	Name of the Company	Aro granite industries ltd.
2	Annual financial statements for the year ended	31 st March 2016
3	Type of Audit observation	Un-Modified
4	Frequency of observation	N.A.
5	For Alok Mittal & Associates Chartered Accountants  (Alok K. Mittal) Firm Registration No: 005717N Membership No.: 71205  Audit Committee Chairman  Managing Director  S. Sundararajan Chief Financial Officer	

CORP OFF & WORKS

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