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Dated: 29th Apr 2016

To, The C.R.D, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

	RUANE CUNNIFF AND GOLDFARB INC
	ACACIA BANYAN PARTNERS
	ACACIA PARTNERS LP
	ACACIA II PARTNERS LP
	ACACIA INSTITUTIONAL PARTNERS LP
Name of the acquirer & PAC with the acquirer	ACACIA CONSERVATION FUND LP
	IN-MU-FP-0235-14/IN-US-FP-0229-14/IN-US-FP-0230-14/IN-US-
SEBI Registration No.	FP-0231-14/IN-US-FP-0232-14
Scrip	JSW HOLDINGS LIMITED
Total Holdings (No. of Shares)	529,363
Paid Up Equity Capital (No. of Shares)	11,099,625
% Fluctuation	2.13(Last reporting done at 6.90%)
Current % Holding	4.77%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960/6970.

Thanking You,

Truly Yours,
By Constituted A

Anand Diwan
Enclosures: As above.

Format for disclosures and an	Population 20/2) Asset				
Format for disclosures under I	Takanyawa 25	Substantial Acquisition	of Shares and		
	Takeovers) Regulations,	2011			
Name of the Target Company (TC)	JSW HOLDINGS LIMITED	<u></u>			
Name(s) of the acquirer and Persons Acting in	RUANE CUNNIFF AND GOLDFARB INC				
Concert (PAC) with the acquirer	ACACIA BANYAN PARTNERS				
	ACACIA PARTNERS LP				
	ACACIA II PARTNERS LP				
	ACACIA INSTITUTIONAL P	ARTNEDS I D			
	ACACIA CONSERVATION F	UND LP			
Whether the acquirer belongs to Promoter/Promoter	NO				
group					
Name(s) of the Stock Exchange(s) where the shares	NSE&BSE				
of TC are Listed					
	Number	% w.r.t.total	% w.r.t. total		
		share/voting	diluted		
		capital	share/voting		
Petails of the acquisition / disposal as follows		wherever	capital of the TC		
and an analysis of the state of		applicable(*)	(**)		
efore the acquisition under consideration.					
olding of :					
) Shares carrying voting rights	559,363		5.04%		
) Shares in the nature of encumbrance (pledge/ ien/non-disposal undertaking/ others)					
) Voting rights (VR) otherwise than by shares					
) Warrants/convertible securities/any other					
nstrument					
hat entitles the acquirer to receive shares carrying			i		
oting rights in the T C (specify holding in each					
ategory)					
) Total (a+b+c+d)	EEQ 2/2				
,	559,363		5.04%		
etails of acquisition/sale					
Shares carrying voting rights acquired/sold	30,000		0,27%		
VRs acquired /sold otherwise than by shares					
) Warrants/convertible securities/any other					
strument that entitles the acquirer to receive					
nares carrying voting rights in the TC (specify					
olding in each category) acquired/sold					
Shares encumbered / invoked/released by the					
cquirer Total (a+b+c+/-d)	30.000				
to a second	30,000		0,27%		
fter the acquisition/sale, holding of:					
Shares carrying voting rights	529,363		4,77%		
Shares encumbered with the acquirer		 -	11770		
VRs otherwise than by shares					
Warrants/convertible securities/any other					
strument that entitles the acquirer to receive					
ares carrying voting rights in the TC (specify					
olding In each category) after acquisition					
Total (a+b+c+d)	529,363		4.77%		
ode of acquisition / sale (e.g. open market / off-					
arket / public issue / rights issue / preferential		-			
otment / inter-se transfer etc).	SECONDARY MARKET SALE				
			- * N		
te of acquisition / sale of thares / VP or data at			777 14		
te of acquisition / sale of shares / VR or date of eipt of intimation of allotment of shares,		27-Apr-2016			

Equity share capital / total voting capital of the TC before the said acquisition / sale	11,099,625	\$H5
Equity share capital/ total voting capital of the TC after the said acquisition / sale	11,099,625	SH\$
Total diluted share/voting capital of the TC after the said acquisition	11,099,625	SH\$
(*) Total share capital/ voting capital to be taken as per the latthe listing Agreement.	est filing done by the company to	the Stock Exchange under Clause 35
(**) Diluted share/voting capital means the total number of share the outstanding convertible securities/warrants into equity share	es in the TC assuming full conven	sion of
Signature of the acquirer / seller Authorised Signatory	es in the TC assuming full conven es of the TC.	sion of
(**) Diluted share/voting capital means the total number of sharthe outstanding convertible securities/warrants into equity shart signature of the acquire of seller authorised Signatory Place: MUMBAI Date: 29-APR-2016	es in the TC assuming full conver es of the TC.	sion of

