



Ushdev International Ltd.

Date: 22nd April, 2016

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SUB: Observations made in Audit Report
REF: Regulation 33 (4) of SEBI (LODR) Regulations, 2015

Dear Sir,

Find enclosed herewith the following:

1. The audit report for the financial year ended 31st March, 2016 does not contain any qualifications. Accordingly, find enclosed herewith, Form A to Regulation 33 (4) of SEBI (LODR) Regulations, 2015 containing the description of observations made in standalone and consolidated audit report.

Kindly acknowledge the receipt and oblige.

Thanking You,

Yours Faithfully,

For USHDEV INTERNATIONAL LIMITED

x 
ASHWIN RATHI
MANAGING DIRECTOR



Ushdev International Ltd.

FORM A

ANNUAL STANDALONE AUDIT REPORT

1	Name of the Company	USHDEV INTERNATIONAL LIMITED	
2	Standalone Annual financial statement for the year ended	31 st March, 2016	
3	Type of Audit Observation	Un-qualified* / Matter-of-Emphasis *All the clauses in the Standalone Audit Report alongwith the annexure to the Standalone Audit Report, both, dated 22 nd April, 2016 are un-qualified in nature.	
4	Frequency of Observation	Whether appeared first time Whether appeared repetitive Since how long (period)	Not Applicable Not Applicable Not Applicable

For Ushdev International Limited

Arvind Prasad
Managing Director

Ashwin Rathi
Managing Director

Vinay Kamat
Audit Committee Chairman

For M. P. Chitale & Co.
Chartered Accountants

Murtuza Vajihi
Partner
Membership No. 112555
FRN: 101851W

CIN: L40102MH1994PLC078468

Registered Office: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai - 400001

Corporate Office: Apeejay House, 6th Floor, 130 Mumbai Samachar Marg, Fort, Mumbai - 400023

Phone: +91-22-61948888/66368888 Fax: +91-22-22821416/1098

E-mail: info@ushdev.com Website: www.ushdev.com



Ushdev International Ltd.

FORM A

ANNUAL CONSOLIDATED AUDIT REPORT

1	Name of the Company	USHDEV INTERNATIONAL LIMITED	
2	Consolidated Annual financial statement for the year ended	31 st March, 2016	
3	Type of Audit Observation	Un-qualified* / Matter of Emphasis *All the clauses in the Consolidated Audit Report alongwith the annexure to the Consolidated Audit Report, both, dated 22 nd April, 2016 are un-qualified in nature.	
4	Frequency of Observation	Whether appeared first time Whether appeared repetitive Since how long (period)	Not Applicable Not Applicable Not Applicable

For Ushdev International Limited

Arvind Prasad
Managing Director

Ashwin Rathi
Managing Director

Vinay Kamat
Audit Committee Chairman

For M. P. Chitale & Co.
Chartered Accountants

Murtuza Vajih
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