

Particulars	(in Rupees)		Corresponding three months in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous accounting year ended (31/03/2015)	Audited
	Three months ended (31/12/2015)	Previous 3 months ended (30/09/2015)					
1 Income from operation	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
(a) Net Sales/Income from operation			1,046,108.53	607,259.60	1,245,344.02	13,236,644.00	
(b) Other Operating Income			2,006.00	4,497,656.72	36,555.63	976,176.00	
Total Income (+/-2)			1,048,108.53	5,104,916.32	1,281,899.65	14,212,820.00	
2 Expenses							
(a) Cost of Materials consumed			1,791,456.00	2,602,672.02	99,215.05	10,019,415.05	
(b) Purchase of Stock-in-trade				(1,791,665.12)	816,643.90	144,118.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				70,102.00		211,250.00	
(d) Employee benefits expense							
(e) Depreciation and amortisation expense							
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)			1,930,799.71	27,738.64	1,845,972.52	247,568.00	
- Depreciation Expenses				29,214.00			
- Listing Fee				2,685,590.00		276,910.00	
- NFO Profit/Loss				4,161,054.40			
- Loss on sale of investment						1,862,104.00	
- Interest				200,000.00			
Total Expenses			5,444,253.73	8,390,705.84	2,761,831.47	14,083,038.55	
3 Profit/(Loss) from Operations before other income			1,421,851.21	(3,285,789.52)	(1,479,931.92)	139,011.05	
4 Other Income			(1,421,851.21)	(3,285,789.52)	(1,479,931.92)	139,011.05	
5 Profit (+) / Loss (-) from Ordinary Activities before Finance Costs			(1,421,851.21)	(3,285,789.52)	(1,479,931.92)	139,011.05	
6 Finance Costs			(5,677,636.73)	(3,285,789.52)	(1,479,931.92)	139,011.05	
7 Net Profit (+) / Loss (-) from Ordinary Activities after finance costs but before exceptional items (5-6)			(5,677,636.73)	(3,285,789.52)	(1,479,931.92)	139,011.05	
8 Exceptional Items			(5,677,636.73)	(3,285,789.52)	(1,479,931.92)	139,011.05	
9 Profit/(Loss) from ordinary activities a before tax (7-8)			(1,421,851.21)	(3,285,789.52)	(1,479,931.92)	139,011.05	
10 Tax Expenses			(5,677,636.73)	(3,285,789.52)	(1,479,931.92)	139,011.05	
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)			(5,677,636.73)	(3,285,789.52)	(1,479,931.92)	139,011.05	
12 Extraordinary Items			(1,599,325.08)	(3,285,789.52)	(1,479,931.92)	139,011.05	
13 NET PROFIT/(LOSS) FOR THE PERIOD (11-12)			(1,599,325.08)	(3,285,789.52)	(1,479,931.92)	139,011.05	
14 Paid-up Equity Share Capital (Face Value Rs:10/-)			(1,599,325.08)	(3,285,789.52)	(1,479,931.92)	139,011.05	
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			30,900,000.00	30,900,000.00	900,000.00	30,900,000.00	
16 Earning Per Share (EPS)			30,900,000.00	30,900,000.00	900,000.00	30,900,000.00	
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)			(0.46)	(1.84)	(1.77)	0.01	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)			(0.46)	(1.84)	(1.77)	0.01	

Notes:

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.02.2016
- Figures of the Previous Year / Period have been regrouped/reclassified wherever necessary
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2015-16
- The above results will be available on Company's website: www.modernconverters.com
- During the quarter ended 31st December, 2015 and the corresponding previous quarter/year, the Company has operated only in one geographical segment, hence segment reporting as per AS 17 is not given
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter

Place: Kolkata

Date: 19/02/2016



Modern Converters Limited
 Soumitra Trivedi
 Director / Sponsored Signatory
 DIN No: 0402241



Phone No. : 28443299
28443301

Gupta Saharia & Co.
Chartered Accountants

To,
The Board of Directors,
MODERN CONVERTERS LIMITED

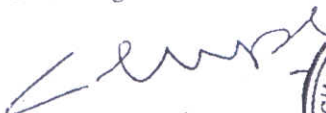
Re: Report on Limited Review of the unaudited financial results of your Company for the quarter ended 31st December, 2015

We have reviewed the accompanying statement of unaudited financial results of **MODERN CONVERTERS LIMITED** for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR Gupta Saharia & Co.
Chartered Accountants
Firm Registration No: 103446W


(Pawan Gupta)
Partner
Membership No: 071471
Place: Kolkata
Date: 10.02.2016

