

# STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :  
6TH FLOOR,  
"POPULAR HOUSE",  
ASHRAM ROAD,  
AHMEDABAD-380 009.

**CIN - L65910GJ1980PLC003731**

PHONE : 079-26580067-96. 66310887, 66311067  
FAX : 079-26589557  
WEBSITE : www.stanroseinvest.com  
E-MAIL : info@stanroseinvest.com  
investorcare@stanroseinvest.com (For Investors)

PSS/129/J

April 27, 2016

Bombay Stock Exchange Ltd.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Dear Sirs,

Sub: **Submission of Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2016 under Regulations 33 & 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref: **Security Code No. 506105**

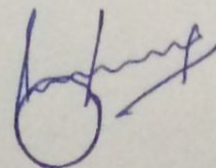
The Standalone & Consolidated Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2016, duly approved and taken on record by the Board of Directors of the Company at their Meeting held today from 3.00 P. M. to 5.00 P.M. along with the Auditors' Report thereon and Form A, as per the requirements of Regulations 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are being uploaded along with this covering letter on your portal – Listing Centre.

Further, we would like to inform you that the Board of Directors have recommended a dividend of 60% (Rs.6/- per share) for the year ended March 31, 2016 and is payable subject to the approval of the shareholders at the ensuing Annual General Meeting.

Kindly take the above information on your record.

Thanking you, we remain,

Yours faithfully,  
For STANROSE MAFATLAL  
INVESTMENTS AND FINANCE LIMITED



(SOHAM A. DAVE)  
COMPANY SECRETARY

Encl: a/a.

**STANROSE MAFATLAL  
INVESTMENTS AND FINANCE LIMITED**

(Formerly known as SANDEEP HOLDINGS LIMITED)

**Comprehensive Financial Services including Leasing, Hire Purchase, Bills Discounting, Project Finance and Corporate Counselling**

**Corporate Off.:** Vijyalaxmi Mafatlal Centre, 57A, Dr. G. Deshmukh Marg, Mumbai 400 026.

**CIN : L65910GJ1980PLC003731** Tel. : 2352 7600 • Fax : 2352 4817

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016**

[ Rupees in Lacs]

Sr. No.	Particulars	Standalone Results				Consolidated Results		
		Quarter ended on		Year ended on		Year ended on		
		3/31/2016 [Audited]	12/31/2015 [Unaudited]	3/31/2015 [Audited]	3/31/2016 [Audited]	3/31/2015	3/31/2015 [Audited]	
<b>Part I</b>								
1	(a) Income from Operations	36.12	329.55	175.84	1,094.00	1,070.07	1,093.99	1,090.59
	(b) Other Operating Income	0.11	0.37	1.30	1.07	1.81	1.44	2.15
	<b>Total Income</b>	<b>36.23</b>	<b>329.92</b>	<b>177.14</b>	<b>1,095.07</b>	<b>1,071.88</b>	<b>1,095.43</b>	<b>1,092.74</b>
2	Expenditure :							
	(a) Employee benefit expenses	22.73	24.36	18.85	92.05	78.84	92.05	78.84
	(b) Depreciation expenses	9.12	8.10	19.83	32.44	36.12	32.44	36.11
	(c) Finance Cost	-	-	-	-	-	-	15.59
	(d) Other Expenses	60.09	75.76	68.92	250.28	257.12	250.54	257.69
	<b>Total Expenditure</b>	<b>91.94</b>	<b>108.22</b>	<b>107.60</b>	<b>374.77</b>	<b>372.08</b>	<b>375.03</b>	<b>388.23</b>
3	Profit/(Loss) before Tax	(55.71)	221.70	69.54	720.30	699.80	720.40	704.51
4	Tax Expenses :							
	(i) Current	(9.19)	25.85	6.77	122.58	112.16	122.63	113.37
5	(ii) Short Provision of earlier years [Net]	-	-	107.14	-	107.14	0.73	107.14
6	<b>Net Profit/(Loss) after Taxes</b>	<b>(46.52)</b>	<b>195.85</b>	<b>(44.37)</b>	<b>597.72</b>	<b>480.50</b>	<b>597.04</b>	<b>484.00</b>
7	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79	396.79	396.79	396.79
8	Reserves excluding Revaluation Reserves				4,915.58	4,604.41	4,914.09	4,603.64
9	Basic & Diluted Earning per Share in Rs.	(1.17)	4.94	(1.12)	15.06	12.11	15.05	12.20

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# STANROSE MAFATLAL

## INVESTMENTS AND FINANCE LIMITED

(Formerly known as SANDEEP HOLDINGS LIMITED)

**Comprehensive Financial Services including Leasing, Hire Purchase, Bills Discounting, Project Finance and Corporate Counselling**

**Corporate Off.:** Vijyalaxmi Mafatlal Centre, 57A, Dr. G. Deshmukh Marg, Mumbai 400 026.

**CIN : L65910GJ1980PLC003731** Tel. : 2352 7600 • Fax : 2352 4817

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[ Rupees in Lacs]

Statement of Assets and Liabilities		Standalone		Consolidated	
		As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>SHAREHOLDERS' FUNDS :</b>				
	(a) Share Capital	396.79	396.79	396.79	396.79
	(b) Reserves & Surplus	4,915.58	4,604.41	4,914.09	4,603.64
	TOTAL	5,312.37	5,001.20	5,310.88	5,000.43
2	<b>NON-CURRENT LIABILITIES</b>				
	(a) Long Term Borrowings	-	-	197.74	197.74
	(b) Long Term Provisions	13.13	12.78	13.13	12.78
		13.13	12.78	210.87	210.52
3	<b>CURRENT LIABILITIES</b>				
	(a) Trade Payables	15.91	6.97	16.06	16.81
	(b) Other Current Liabilities	75.99	70.27	83.26	78.61
	(c) Short Term Provisions	296.52	307.00	296.57	298.22
	TOTAL	388.42	384.24	395.89	393.64
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,713.92</b>	<b>5,398.22</b>	<b>5,917.64</b>	<b>5,604.59</b>
<b>B</b>	<b>ASSETS :</b>				
1	<b>NON-CURRENT ASSETS</b>				
	(a) <b>Fixed Assets :</b>				
	Tangible Assets	127.82	134.10	380.73	387.00
	Intangible Assets	-	-	70.66	70.66
	(b) Goodwill on Consolidation	-	-	5.03	5.03
	(c) Non-current Investments	2,399.25	2,369.03	3,757.96	2,742.68
	(d) Deferred Tax Assets	21.31	17.89	21.31	17.89
	(e) Long Term Loans and Advances	1,511.15	1,364.72	6.72	853.96
	TOTAL	4,059.53	3,885.74	4,242.41	4,077.22
2	<b>CURRENT ASSETS</b>				
	(a) Stock-in-Trade	17.01	15.55	17.01	15.55
	(b) Trade Receivables	6.15	9.88	6.15	9.88
	(c) Cash and cash equivalents	72.53	72.01	74.90	76.36
	(d) Short Term Loans and Advances	1,456.84	1,316.38	1,456.84	1,316.37
	(e) Other Current Assets	101.86	98.66	120.33	109.21
	TOTAL	1,654.39	1,512.48	1,675.23	1,527.37
	<b>TOTAL ASSETS</b>	<b>5,713.92</b>	<b>5,398.22</b>	<b>5,917.64</b>	<b>5,604.59</b>

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**NOTES:**

- 1 The Directors have recommended a Dividend of Rs. 6/- Per Share for the year ended 31st March, 2016 (Previous Year Rs. 6/- Per Share)
- 2 Other Expenditure in Standalone Results for the year ended 31st March, 2016 includes Rs. 50.90 Lacs (Previous Year Rs.31.64 Lacs) on Foreign Travelling Expenses.
- 3 The figures of the last quarter in Standalone Results are the balancing figures between audited figures in respect of full Financial year and published year to date figures up to third quarter of the Current Financial Year.
- 4 The Consolidated Financial Statement (CFS) of Stanrose Mafatlal Investments and Finance Limited represent Consolidated Accounts of its wholly owned Subsidiary Company viz. Stan Plaza Limited duly audited and approved by its Board as per Accounting Standard AS-21.
- 5 The Company has no activities other than those of an Investment Company and accordingly, Accounting Standard 17 - 'Segment Reporting' is not applicable.
- 6 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 27th April, 2016.

For **STANROSE MAFATLAL INVESTMENTS**  
**AND FINANCE LIMITED**

  
( Pradeep R. Mafatlal )  
Chairman

Mumbai

Date : 27th April, 2016

**Regd. Office:** Popular House, 6th Floor, Ashram Road, Ahmedabad - 380 009.

Phone: 079 2658 0067/0096/7588 • Fax: 079 2658 9557



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**EXTRACTS OF THE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016**

[ Rupees in Lacs]

Sr. No.	Particulars	Standalone Results			Consolidated Results	
		Quarter ended on 31/03/2016	Year ended on 31/03/2016	Quarter ended on 31/03/2015	Year ended on 31/03/2016	Year ended on 31/03/2015
		Audited			Audited	
1	Total Income from Operations [Net]	36.23	1,095.07	177.14	1,095.43	1,092.74
2	Net Profit from ordinary activities after Tax	(46.52)	597.72	(44.37)	597.04	484.00
3	Net Profit for the period after tax (after Extraordinary Items)	(46.52)	597.72	(44.37)	597.04	484.00
4	Equity Share Capital	396.79	396.79	396.79	396.79	396.79
5	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	-	4,915.58	-	4,914.09	-
6	Earning per Share (before extraordinary items) (of Rs.10/- Each)					
	Basic :	(1.17)	15.06	(1.12)	15.05	12.20
	Diluted :	(1.17)	15.06	(1.12)	15.05	12.20
7	Earning per Share (after extraordinary items) (of Rs.10/- Each)					
	Basic :	(1.17)	15.06	(1.12)	15.05	12.20
	Diluted :	(1.17)	15.06	(1.12)	15.05	12.20

**NOTE :**

The above is an extract of the detailed format of the financial results for the quarterly and Year ended on 31st March, 2016 filed with BSE Pursuant to Regulations 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.stanroseinvest.com](http://www.stanroseinvest.com).

For STANROSE MAFATLAL INVESTMENTS  
AND FINANCE LIMITED

  
(Pradeep R. Mafatlal)  
Chairman

Mumbai  
27th April' 2016

**Regd. Office:** Popular House, 6th Floor, Ashram Road, Ahmedabad - 380 009.  
Phone: 079 2658 0067/0096/7588 • Fax: 079 2658 9557

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED** ("the Company") for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.



# C. C. Chokshi & Co.

Chartered Accountants  
19th Floor, Shapath-V  
S.G. Highway  
Ahmedabad - 380 015  
Gujarat, India

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Fax: +91 (079) 6682 7400

4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For C.C.CHOKSHI & CO**  
Chartered Accountants  
(Firm Registration No. 101876W)



(Gaurav J. Shah)  
(Partner)  
(Membership No. 35701)

AHMEDABAD, 27<sup>th</sup> April, 2016

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statement of one subsidiary included in the consolidated financial results, whose financial results, whose financial statement reflect total assets of Rs. 203.72 Lacs as at 31<sup>st</sup> March, 2016, total revenues of Rs. 0.36 Lacs for the year ended on 31<sup>st</sup> March, 2016, and total loss after tax of Rs. 0.68 Lacs for the year ended 31<sup>st</sup> March, 2016, as considered in the consolidated financial results. These financial statement have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:





- (i) includes the results of the Stan Plaza Limited;
- (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31<sup>st</sup> March, 2016.

For C.C.CHOKSHI & CO  
Chartered Accountants  
(Firm's Registration No. 101876W)



Gaurav J Shah  
Partner  
(Membership No. 35701)

Place: Ahmedabad

Date: 27<sup>th</sup> April, 2016

# STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED



REGD. OFFICE :  
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investorcare@stanroseinvest.com (For Investors)

## Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### FORM A (for Audit Report with Unqualified opinion)

1.	Name of the Company	Stanrose Mafatlal Investments and Finance Ltd.
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not Applicable
5.	To be Signed by <ul style="list-style-type: none"> <li>Shri B. N. Dave Chief Executive Officer</li> <li>Shri H.V. Mehta Chief Financial Officer</li> <li>Auditor of the Company-</li> </ul> <p>Refer our Audit Report dated April 27, 2016 on the Financial Statements of the Company.</p> <p>For C. C. CHOKSHI &amp; CO. Chartered Accountants (Firm Regn. No. 101876W)</p>   <p>Gaurav J. Shah (Partner) (Membership No. 35701) Ahmedabad</p> <ul style="list-style-type: none"> <li>Shri A. P. Patel - Audit Committee Member</li> </ul>	