

SH: 17 /2016-17

April 21, 2016

<p>The General Manager, Department of Corporate Services, BSE Limited I Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street Fort, Mumbai – 400 001</p>	<p>The Manager, Listing Department, National Stock Exchange of India Limited ‘Exchange Plaza’, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</p>
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Dear Sir,

Sub: Compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Implementation of Marginal Cost of Funds Based Lending Rates of the Bank

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, in accordance with the guidelines issued by Reserve Bank of India, the Bank has decided to implement pricing of all rupee loans and advances linked to Marginal Cost of Funds Based Lending Rates with effect from April 1, 2016. The Marginal Cost of Funds Based Lending Rates effective from April 1, 2016 will be as follows:-

Period	Marginal Cost of Funds Based Lending Rates (MCLR)
Overnight	10.40%
2-28 days	10.45%
29 days – 3 months	10.70%
3 – 6 months	10.80%
6 months upto 1 year	10.85%
Over 1 year	10.95%

Kindly take the same on record.

Thanking you,

Yours faithfully,


Santosh Kumar Barik
 Company Secretary