

FUTURE CORPORATE RESOURCES LIMITED

6th April 2016

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574/570002

NSE Symbol: FRL/FRLDVR

Dear Sir / Madam,

**Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation and Release of encumbrance on Equity Shares of Future Retail Limited (f/k/a – Pantaloon Retail (India) Limited) by the Company and PIL Industries Limited

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Limited

Komal

Authorised Signatory

For PIL Industries Limited

Komal

Authorised Signatory

Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Limited					
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited					
Date of Reporting		6-Apr-16					
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Limited PIL Industries Limited					
Details of creation of encumbrance:		Promoter holding already encumbered (2)					
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])		
	No. of shares	% of total share capital	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered (**)	
Future Corporate Resources Ltd.	16,27,71,294	41.90	13,11,07,720	33.75	Equity Shares	14,73,77,561	37.94
PIL Industries Ltd.	3,63,98,056	9.88	2,33,99,188	6.02	Pledge	79,36,508	8.06
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.14	-	-	Release	-	-
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	Creation	-	0.00
Future Corporate Resources Ltd.	1,47,73,796	37.52	-	-	Release	-	-
PIL Industries Ltd.	57,38,034	14.57	9,88,034	2.51	Creation	-	8.88,034
Gargi Business Ventures Pvt. Ltd.	45,50,000	11.56	13,00,000	3.30	Creation	-	13,00,000
MANZ Retail Private Ltd.	15,79,103	4.01	2,00,000	0.51	Creation	-	2,00,000
RYKA Commercial Ventures Pvt. Ltd.	11,49,148	2.92	-	-	Creation	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	1.35	-	-	Creation	-	-
Kishore Blyani	2,121	0.01	-	-	Creation	-	-
Laxminarayan Blyani	2,121	0.01	-	-	Creation	-	-
Gopikishan Blyani	2,121	0.01	-	-	Creation	-	-
Vijay Blyani	2,121	0.01	-	-	Creation	-	-
Anil Blyani	2,121	0.01	-	-	Creation	-	-
Sunil Blyani	2,121	0.01	-	-	Creation	-	-
Rakesh Blyani	2,121	0.01	-	-	Creation	-	-
Ashni Blyani	71,147	0.18	-	-	Creation	-	-
Vivek Blyani	2,121	0.01	-	-	Creation	-	-
Calculation of Total Voting Rights of the Target Company						Total Promoters holding in Target Company	
Equity Shares		38,84,85,617	38,84,85,617	Share Holding	20,17,05,865	% Total Voting Rights	42.75
Class B (Series 1) Shares		3,93,74,679	2,95,31,009	Equity Shares	2,84,09,571	% Total Voting Rights	42.75
Total Equity Capital & Total Voting Rights		42,78,60,296	41,80,16,626	Class B (Series 1) Shares	-	% Total Voting Rights	0.45

Place: Mumbai
Date: 6th April, 2016

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

