

7TH April, 2016

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001.

Kind Attention: Ms. Usha Sharma, Deputy General Manager (Surveillance) and
Ms. Tina Jain, Associate Manager (Surveillance)

Dear Madam,

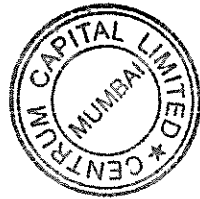
Clarification / Confirmation on news item appearing in "Economic Times"

We refer to your letter bearing reference number L/DOSS/ONL/RV/ZS/2016-17/6 dated 7th April 2016 on the captioned subject and our reply is as under:

1. The Company is not in negotiation with Mr. Jaspal Bindra in relation to the concerned news item. No proposal as referred to in the news item under reference has been made to the Nomination and Remuneration Committee or Audit Committee or Board of Directors of the Company.
2. If any proposal for appointment of a new chairman is placed before the Nomination and Remuneration Committee or Audit Committee or Board of Directors, we will immediately intimate you about the same in terms of Regulation 30 or other relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Needless to state, we will comply in a timely manner with all what is required under law.

We trust we have adequately replied to your letter under reference. Should you require any further clarification, please feel free to write to us.

Yours faithfully,
FOR CENTRUM CAPITAL LIMITED



A. R. Shah
Company Secretary