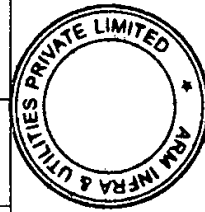


(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)  
 Zee Media Corporation Limited  
 Name of the stock exchanges where the shares of the target company are listed  
 NSE / BSE  
 Date of Reporting  
 07.04.2016  
 Name of the Promoter or PAC on whose shares encumbrance has been created / invoked / released  
 ARM Infra & Utilities Private Limited

Details creation of encumbrance :													
Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)			Promoter holding already encumbered (2)			Details of Even pertaining to encumbrance (3)			Post event holding of encumbered shares (Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)])			
	No of Shares	% of total share Capital	% w.r.t diluted share capital (*)	No of Shares	% of total share Capital	Type of event (creation/release/invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/lien /non disposal undertaking/other)	Reasons for encumbrance		No of Shares	% of total share capital	
ARM Infra & Utilities Private Limited	159,072,726	33.79	N.A.	141,831,224	30.13	Release	31.03.2016	Pledge	Collateral Pledge for Facility of Promoter Group Company	10,250,000	2.18	131,581,224	27.95
25 FPS Media Private Limited	166,268,323	35.32	N.A.	45,450,000	9.65							45,450,000	9.65
Prime Publishing Private Limited	23,635	0.01	N.A.										
Essel Infraprojects Limited	130	0.00	N.A.										
Sprit Textiles Private Limited	260	0.00	N.A.										



*[Signature]*

Signature of the Authorised Signatory

Place : Mumbai  
 Date : 07.04.2016

(\*\*) The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.