

HO:FINANCE DIVISION (SHARE DEPARTMENT), 5,SANSAD MARG, NEW DELHI-110001  
Tel Nos : 011-23708257 Fax No : 011-23766079, E-mail : hosd@pnb.co.in

SDFD/SE/61/63

2<sup>nd</sup> April, 2016

<b>Script Code : PNB</b>	<b>Script Code : 532461</b>
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), <b>Mumbai – 400 051</b> Email:cmlist@nse.co.in	The Dy. General Manager Bombay Stock Exchange Limited 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, <b>Mumbai – 400 001</b> Email:corp.relations@bse.co.in

Dear Sir,

**Reg : Rating of Innovative Perpetual Debt Instruments (IPDI) - Revision.**

The Exchange is hereby informed that the Bank has received the following rating from M/s Brickwork Ratings in respect of Innovative Perpetual Debt Instruments (IPDI) issued by the Bank.

Type of Instruments	Amount	Issue Date	Maturity Date	Previous Rating	Current Rating
IPDI	Tranche I ₹500 cr	August 2009	Perpetual Call option after 10 years	BWR AAA (Outlook: <b>Stable</b> )	BWR AAA (Outlook: <b>Negative</b> )
IPDI	Tranche I ₹200 cr	November 2009	Perpetual Call option after 10 years	BWR AAA (Outlook: <b>Stable</b> )	BWR AAA (Outlook: <b>Negative</b> )

The Bank has expressed displeasure to Ms. Brickwork Ratings and have also sent non acceptance of the rating.

This is in compliance of Regulation 30 of SEBI (LODR) Regulations 2015.

Thanking you,



Yours faithfully

  
(A.Gopinathan)  
Company Secretary