



Agro Tech Foods Limited

26th April, 2016

The Secretary,
Mumbai Stock Exchange,
27th Floor, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL,

Dear Sirs,

Sub: **Audited Financial Results**

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement showing the standalone and consolidated financial results of the Company for the year ending 31st March, 2016, which was considered and approved at the Board Meeting, held today.

The following are enclosed:

1. Statements showing the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2016;
2. Report of the Statutory Auditors;
3. Form A (audit report with unmodified opinion) - Standalone and Consolidated.

The Meeting of the Board of Directors of the Company commenced at 1:30 pm and concluded at 6.00 pm.

The above information is also available on the website of the Company, www.atfoods.com

We request you to take the above on Record.

For Agro Tech Foods Limited


PHANI K MANGIPUDI
COMPANY SECRETARY

Encl: a/a

Agro Tech Foods Limited
 Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003.
 CIN L15142TG1986PLC006957, Ph: 040-66333444 Fax: 040-27800947

Statement of Financial Results for the Quarter and Year ended 31 March 2016

Part-I

(₹ In lakhs)

Particulars	Standalone				Consolidated	
	Three months ended		Year ended		Year ended	
	31-03-2016 (Unaudited)*	31-12-2015 (Unaudited)	31-03-2015 (Unaudited)*	31-03-2016 (Audited)	31-03-2015 (Audited)	31-03-2016 (Audited)
[1] Income from operations						
a) Net sales / income from operations (Net of excise duty)	19,747	20,220	18,524	78,019	75,623	78,019
b) Other operating income	47	53	230	189	351	190
Total income from operations(net)	19,794	20,273	18,754	78,208	75,974	78,209
[2] Expenses						
a) Cost of materials consumed	9,577	10,527	8,829	38,731	36,076	38,732
b) Purchase of stock-in-trade	3,428	3,140	3,189	12,766	13,749	12,766
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	347	(188)	205	256	(536)	256
d) Employee benefit expense	954	1,107	940	4,168	4,036	4,717
e) Depreciation and amortisation expense	422	405	405	1,601	1,476	1,601
f) Advertisement and promotion	704	968	305	4,265	4,439	4,265
g) Other expenses	3,076	3,162	3,010	12,342	12,094	11,798
Total expenses	18,508	19,121	16,883	74,129	71,334	74,135
[3] Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	1,286	1,152	1,871	4,079	4,640	4,074
[4] Other income	11	1	8	13	13	5
[5] Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	1,297	1,153	1,879	4,092	4,653	4,079
[6] Finance costs	181	203	14	533	123	533
[7] Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1,116	950	1,865	3,559	4,530	3,546
[8] Exceptional items	-	-	-	-	-	-
[9] Profit/(Loss) from ordinary activities before tax (7±8)	1,116	950	1,865	3,559	4,530	3,546
[10] Tax expense						
a) Current (Net of MAT credit)	316	201	327	935	530	956
b) Deferred tax expense / (benefit)	78	107	80	288	272	271
[11] Net Profit/(Loss) from ordinary activities after tax (9±10)	722	642	1,458	2,336	3,728	2,319
[12] Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
[13] Net Profit/(Loss) for the period (11±12)	722	642	1,458	2,336	3,728	2,319
[14] Share of profit / (loss) of associates	-	-	-	-	-	-
[15] Minority interest	-	-	-	-	-	-
[16] Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	722	642	1,458	2,336	3,728	2,319
[17] Paid-up equity share capital (Face value of ₹ 10/- per share)	2,437	2,437	2,437	2,437	2,437	2,437
[18] Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	31,239	28,903	31,286
[19] Earnings per share (before extraordinary items) (of ₹ 10/- each)						
(i) a) Basic and Diluted EPS	2.96	2.63	5.98	9.59	15.30	9.52
(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each)						
a) Basic and Diluted EPS	2.96	2.63	5.98	9.59	15.30	9.52

* Balancing figure (refer note 4)

See accompanying notes to the financial results



B S R & Associates LLP

Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
Banjara Hills
Hyderabad - 500 034. India.

Telephone +91 40 3046 5000
Fax +91 40 3046 5299

Auditor's Report on Standalone Quarterly Financial Results and Annual Financial Results of Agro Tech Foods Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Agro Tech Foods Limited

We have audited the accompanying annual financial results of Agro Tech Foods Limited ("the Company") for the year ended 31 March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on 26 April 2016. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the financial year ended 31 March 2016.

for B S R & Associates LLP

Chartered Accountants

Firm Registration Number : 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642

Place: Gurgaon

Date: 26 April 2016

B S R & Associates LLP

Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
Banjara Hills
Hyderabad - 500 034. India.

Telephone +91 40 3046 5000
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Auditor's Report on Consolidated Financial Results of Agro Tech Foods Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Agro Tech Foods Limited

We have audited the accompanying statement of Consolidated Financial Results of Agro Tech Foods Limited ("the Company") and its Subsidiaries for the year ended 31 March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared on the basis of the annual consolidated financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on 26 April 2016. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 1,546 lakhs as at 31 March 2016; as well as total revenue of Rs. Nil lakhs for the year ended on that date. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) includes the financial statements for the year ended 31 March 2016 of:
 - a. Sundrop Foods India Private Limited;
 - b. Agro Tech Foods (Bangladesh) Private Limited; and
 - c. Sundrop Foods Lanka (Private) Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the financial year ended 31 March 2016.

for **BSR & Associates LLP**

Chartered Accountants

Firm Registration Number : 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642

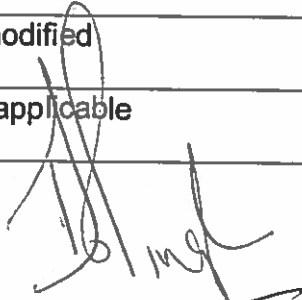
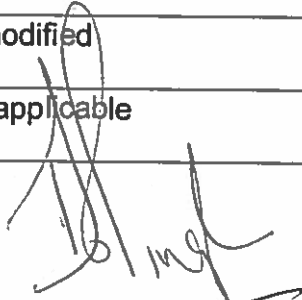



Place: Gurgaon

Date: 26 April 2016

FORM A

[Audit Report with unmodified opinion)

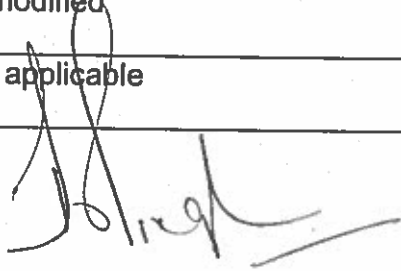

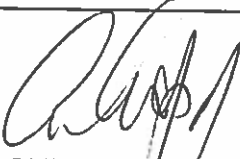

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Agro Tech Foods Limited
2.	Annual financial statements for the year ended (Standalone)	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	To be signed by	 LT. GEN D B SINGH Chairman-Audit Committee
		 SACHIN GOPAL PRESIDENT AND CEO
		 ARIJIT DATTA CHIEF FINANCIAL OFFICER
	 For B S R & Associates LLP Firm Registration No.116231W/W-100024 Chartered Accountants	
	 Sriram Mahalingam Partner Membership No.049642 Statutory Auditor	

FORM A

[Audit Report with unmodified opinion)

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Agro Tech Foods Limited
2.	Annual financial statements for the year ended (Consolidated)	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	To be signed by	
	For B S R & Associates LLP Firm Registration No.116231W/W-100024 Chartered Accountants	 LT. GEN D B SINGH Chairman-Audit Committee
	 Sriram Mahalingam Partner Membership No.049642 Statutory Auditor	 SACHIN GOVAL PRESIDENT AND CEO
		 ARIJIT DATTA CHIEF FINANCIAL OFFICER