

Date: April 1, 2016

Mr Girish Joshi, GM -
Department of Corporate Services
BSE Limited
 Corporate Relations Department
 1st Floor, New Trading Ring
 P.J. Towers, Dalal Street
 Mumbai - 400 001
 Email.: corp.relations@bseindia.com,
corp.compliance@bseindia.com
BSE Scrip Code: 532648

Mr. Avinash Kharkar AVP - Listing
National Stock Exchange of India Limited
 Exchange Plaza,
 Plot no. C/1, G Block,
 Bandra - Kurla Complex
 Bandra (E)
 Mumbai - 400 051
 Email.: cm1ist@nse.co.in,
NSE Symbol: YESBANK

Dear Sirs,

Re: Grant of Options to employees of the Bank under Employee Stock Option Scheme
"YBL JESOP V/ PESOP II"

In terms of Regulation 30 of the Listing Regulations 2015, we hereby inform you that the Nomination and Remuneration Committee of the Bank on April 1, 2016 has granted 1,37,000 equity stock options of the face value of Rs. 10 each ("*options*") under the YBL JESOP V plan and 27,000 equity stock options of the face value of Rs. 10 each ("*options*") under the YBL PESOP II - 2010 plan at a price of Rs. 865.05 each to the eligible employees of the Bank.

Vesting of the option under different schemes is as under:

YBL JESOP V	YBL PESOP II 2010
<ul style="list-style-type: none"> • 50% of the equity stock options will vest at the end of third year from the grant date; and • 50% of the equity stock options will vest at the end of fifth year from the grant date 	<ul style="list-style-type: none"> • 30% of the equity stock options will vest at the end of third year from the grant date; • 30% of the equity stock options will vest at the end of fourth year from the grant date; • 40% of the equity stock options will vest at the end of fifth year from the grant date

These above options shall expire, if not exercised within ten years from the grant date.

The options granted as above are in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

Kindly take note of the above.

Thanking you,

Yours Sincerely
 For **YES BANK LIMITED**


Shivanand R. Shetfigar
 Company Secretary

YES BANK Limited, YES BANK Tower, IFC 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India

Tel: +91(22) 3366 9000 Fax: +91(22) 2421 4500

Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India.

Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060

Website: www.yesbank.in Email: communications@yesbank.in CIN - L65190MH2003PLC143249