

RAMESHKUMAR D. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

26th April, 2016.

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Balkrishna Industries Limited.
C/15, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W),
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 29(1) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011**

I am writing this letter on behalf of Shri Pawankumar Dharaprasad Poddar, myself, Shri. Dharaprasad Ramrikhdas Poddar, Shri. Shrikishan Dharaprasad Poddar, Smt. Sangeeta Pramodkumar Poddar (the Acquirers of Shares of Balkrishna Industries Limited) and on behalf of Dhara Prasad Poddar (Karta of Dharaprasad Poddar & Co., HUF), Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Bros HUF), Dhara Prasad Poddar (Karta of Dharaprasad & Sons HUF) Dhara Prasad Poddar (Karta of Dharaprasad Pramod Kumar HUF), Pawan Kumar Poddar (Karta of Pawan Kumar Poddar & Co., HUF), Gaurav Poddar (Karta of Pramod Poddar HUF), Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Co., HUF), Shrikishan Poddar (Karta of Shrikishan Poddar HUF) (the transferors) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 29(1) – being intimation to Stock Exchange in respect of acquisition under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



(RAMESHKUMAR D. PODDAR).

Encl: As above.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED Address: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-6666 3800		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Shri. Pawankumar Dharaprasad Poddar 2. Shri. Rameshkumar Dharaprasad Poddar 3. Shri. Dharaprasad Ramrikhdas Poddar 4. Shri. Shrikishan Dharaprasad Poddar 5. Smt. Sangeeta Pramodkumar Poddar		
Whether the acquirer belongs to Promoter/Promoter group	Acquirer is Promoter pursuant to Regulation 10 (1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total	% w.r.t. total
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights	500	0.00%	0.00%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+/-d)	500	0.00%	0.00%
Details of acquisition			
a) Shares carrying voting rights	800	0.00%	0.00%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+/-d)	800	0.00%	0.00%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1300	0.00%	0.00%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument			
e) Total (a+b+c+/-d)	1300	0.00%	0.00%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer of shares amongst Promoters by Deed of Partition		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	25th April, 2016
Equity share capital / total voting capital of the TC before	9,66,58,595 No. of Equity Shares of Rs.2/- each.
Equity share capital/ total voting capital of the TC after	9,66,58,595 No. of Equity Shares of Rs.2/- each.
Total diluted share/voting capital of the TC after the said	9,66,58,595 No. of Equity Shares of Rs.2/- each.

Part-B***

Ramesh Kumar

(RAMESHKUMAR D. PODDAR)

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 26th April, 2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE - A

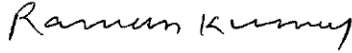
RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

a. **Name of the Acquirer**

Shri. Pawankumar Dharaprasad Poddar
Shri. Rameshkumar Dharaprasad Poddar
Shri. Dharaprasad Ramrikhdas Poddar
Shri. Shrikishan Dharaprasad Poddar
Smt. Sangeeta Pramodkumar Poddar

b. **Name of the Seller**

Shri. Dharaprasad Poddar (Karta of Dharaprasad Poddar & Co., HUF)
Shri. Pawan Kumar Poddar (Karta of Pawan Kumar Poddar & Co., HUF)
Shri. Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Bros., HUF)
Shri. Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Co., HUF)
Shri. Dharaprasad Poddar (Karta of Dharaprasad & Sons HUF)
Shri. Dharaprasad Poddar (Karta of Dharaprasad Pramod Kumar HUF)
Shri. Shrikishan Poddar (Karta of Shrikishan Poddar HUF)
Shri. Gaurav Poddar (Karta of Pramod Poddar HUF)



(RAMESHKUMAR D. PODDAR)

AUTHORISED PERSON

Place : Mumbai

Date : 26th April, 2016.

ANNEXURE - B

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
I						
a.	Acquirer(s) and PACs (other than sellers)					
	Pawankumar Dharaprasad Poddar	100	0.00	300	0.00	200
	TOTAL	100	0.00	300	0.00	200
b.	Seller (s)					
	Dhara Prasad Poddar (Karta of Dharaprasad Poddar & Co. HUF)	100	0.00	0	0.00	100
	Pawankumar Poddar (Karta of Pawan Kumar Poddar & Co. HUF)	100	0.00	0	0.00	100
	TOTAL	200	0.00	0	0.00	200
	TOTAL a+b	300	0.00	300	0.00	

II						
a.	Acquirer(s) and PACs (other than sellers)					
	Rameshkumar Dharaprasad Poddar	100	0.00	300	0.00	200
	TOTAL	100	0.00	300	0.00	200
b.	Seller (s)					
	Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Bros. HUF)	100	0.00	0	0.00	100
	Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Co. HUF)	100	0.00	0	0.00	100
	TOTAL	200	0.00	0	0.00	200
	TOTAL a+b	300	0.00	300	0.00	

III						
a.	Acquirer(s) and PACs (other than sellers)					
	Dharaprasad Ramrikhdas Poddar	100	0.00	200	0.00	100

	TOTAL	100	0.00	200	0.00	100
b.	Seller (s)					
	Dhara Prasad Poddar (Karta of Dharaprasad & Sons HUF)	100	0.00	0	0.00	100
	TOTAL	100	0.00	0	0.00	100
	TOTAL a+b	200	0.00	200	0.00	

IV						
a.	Acquirer(s) and PACs (other than sellers)					
	Shrikishan Dharaprasad Poddar	100	0.00	300	0.00	200
	TOTAL	100	0.00	300	0.00	200
b.	Seller (s)					
	Dhara Prasad Poddar (Karta of Dharaprasad Pramod Kumar HUF)	100	0.00	0	0.00	100
	Shrikishan Poddar (Karta of Shrikishan Poddar HUF)	100	0.00	0	0.00	100
	TOTAL	200	0.00	0	0.00	200
	TOTAL a+b	300	0.00	300	0.00	

V						
a.	Acquirer(s) and PACs (other than sellers)					
	Sangeeta Pramodkumar Poddar	100	0.00	200	0.00	100
	TOTAL	100	0.00	200	0.00	100
b.	Seller (s)					
	Gaurav Poddar (Karta of Pramod Poddar HUF)	100	0.00	0	0.00	100
	TOTAL	100	0.00	0	0.00	100
	TOTAL A+B	200	0.00	200	0.00	
	Grand Total (I+II+III+IV+V)	1 300	0.0	1 300	0.0	800

Ramesh Kumar

(RAMESHKUMAR D PODDAR)

Authorised Person

Dated 26th April, 2016

Place : MUMBAI