

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |                        |  |   |
|--|------------------------|--|---|
| Name of the Target Company (TC)  | ISL CONSULTING LIMITED |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | RAJUBEN K. KOTHARI     |  |   |
| Whether the acquirer belongs to Promoter / Promoter group  | YES                    |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE LIMITED            |  |   |
| Details of the acquisition / disposal as follows   | Number                 | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of:</b>   |                        |  |   |
| a) Shares carrying voting rights   | 436144                 | 3.63%  | N.A.  |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)   | 0                      | 0.00%  | N.A.  |
| c) Voting rights (VR) otherwise than by shares   | 0                      | 0.00%  | N.A.  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |                        | 0.00%  | N.A.  |
| e) Total (a+b+c+d)   | 436144                 | 3.63%  | N.A.  |
| <b>Details of acquisition / sale</b>   |                        |  |   |
| a) Shares carrying voting rights acquired/sold   | 96250                  | 0.80%  | N.A.  |
| b) VRs acquired/sold otherwise than by shares  | 0                      | 0.00%  | N.A.  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                      | 0.00%  | N.A.  |
| d) Shares encumbered/invoked/released by the acquirer  | 0                      | 0.00%  | N.A.  |
| e) Total (a+b+c+d)   | 96250                  | 0.80%  | N.A.  |

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|  |   |              |      |
|--|---|--------------|------|
| <b>After the acquisition/sale, holding of:</b>   |   |              |      |
| a) Shares carrying voting rights   | 532394                                    | 4.44%        | N.A. |
| b) Shares encumbered with the acquirer   | 0   | 0.00%        | N.A. |
| c) VRs otherwise than by shares  | 0   | 0.00%        | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0   | 0.00%        | N.A. |
| e) Total (a+b+c+d)   | 532394                                    | 4.44%        | N.A. |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | OPEN MARKET                               |              |      |
| Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable  | 05.04.2016                                | 39000 Shares |      |
|  | 06.04.2016                                | 23250 Shares |      |
|  | 07.04.2016                                | 34000 Shares |      |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 1,20,00,000 Equity Shares of Rs.10/- each |              |      |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 1,20,00,000 Equity Shares of Rs.10/- each |              |      |
| Total diluted share/voting capital of the TC after the said acquisition  | N.A.                                      |              |      |

(\* ) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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Signature of Acquirer / Seller / ~~Authorized Signatory~~

Place: Ahmedabad

Date: 09.04.2016