



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

Date- 04.04.2016

To,
The Corporate Communication Department
BSE
P.J. Towers
Dalal Street,
Fort, Mumbai

Dear Sir/Madam,

Please find below the revised principle terms of Rights Issue. The Company has made revision in point no. 4 related to treatment of fractional entitlement.

1. Issue size-14951 Equity Shares of Rs. 50/- each (14951 shares *5600=Rs.8,37,25,600/-)
2. Issue Price-Rs. 5600/- (Including premium of Rs.5550/-)
3. Ratio-31 fully paid up Equity Shares for every 39 fully paid up Equity Shares
4. Treatment for fractional entitlements;

REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. CIN No. L15203PN1938PLC002879
MUMBAI CITY: 3rd floor, South-West Wing, Cambata Building, 42, Maharishi Karve Road, Churchgate, Mumbai - 400 020.
Tel.: 91-22-22822321, 22822322. Fax: 91-22-22822325. E-mail: admin@polsonltd.com
MAHIM : 64-66, Senapati Bapat Marg, Mahim, Mumbai - 400 016. Tel.: 91-22-24444733. Telefax: 91-22-24474381.
KOLHAPUR : Meeraj House, Opposite Railway Station, Kolhapur - 416 001. Tel.: 91-231-2656004. Fax: 91-231-2653378.

The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 31 Rights Equity Shares for every 39 Equity Shares held as on the Record Date. For the Rights Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 39 Equity Shares or not in the multiple of 39, then the Right Equity Share shall be offer to the shareholder on proportionate basis and if the Rights Entitlement results in a fraction of a share, the said fraction will be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored as above would be given preferential consideration for the Allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any.

For example, if an Eligible Equity Shareholder holds between 39 and 77 Equity Shares, say 65 Equity Shares, he will be entitled to 51.66 Right Entitlement Shares, in this case 0.66 shares shall be ignored. If an Eligible Equity Shareholder holds between 02 and 39 Equity Shares, say 25 Equity Shares, he will be entitled to 19.87 Right Entitlement Shares, in this case 0.87 shares shall be ignored. Shareholder will also entitled on a preferential consideration for the allotment of one additional Right Equity Shares if he applied for the same.

Those Equity Shareholders holding less than 2 Equity Shares and therefore entitled to 'Zero' Equity Shares under this Issue shall be dispatched a CAF with 'Zero' entitlement. Such Equity Shareholders are entitled to apply for additional Equity Shares and would be given preference in the allotment of one additional Rights Equity Share if, such Equity Shareholders have applied for the additional Equity Shares. However, they cannot renounce the same to third parties. CAFs with zero entitlement shall be non-negotiable/ non - renounceable.

There is no other change in any other terms as informed in earlier synopsis.

Kindly take the above on your records and acknowledged the receipt.

Thanking you,

Yours faithfully,
For Polson Limited

Sushila J. Kapadia

Sushila Kapadia
Director

