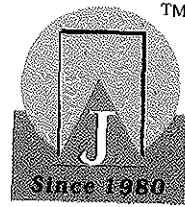


J. Kumar Infraprojects Ltd.

CIN No. L74210MH1999PLC122886 We dream ... So we achieve...

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA
Ph.: +91-22-6774 3555. Fax : 91-22-2673 0814. E-mail : info@jkumar.com Website: www.jkumar.com



J. Kumar

ISO 9001:2008
ISO 14001:2004
OHSAS 18001:2007

5th April 2016

To,
The General Manager
Department of Corporate Services,
BSE Limited
P J Towers
Dalal Street
Mumbai - 400 001

The Manager
Listing Department
The National Stock
Exchange of India Limited
Bandra Kurla Complex
Mumbai - 400051

Scrip Code: JKIL/532940

Dear Sir,

Sub: Disclosure of India Ratings on the Fund and Non Fund base limits of the Company.

We herewith enclose the ratings of India Ratings and Research Private Limited on the enhanced loans of the Company.

India Ratings has up graded to Long-term Issuer ratings to "IND A +" from "IND A" the Outlook is stable.

- "IND A+/ Stable" on INR 663 M long terms loans *(decreased from INR 2997m).
- "IND A+/Stable" rating on INR 4700m working capital limits** (increased from INR 4,050m) .
- IND A+/ Stable "rating on INR 13,250 non fund based limited *** (increased from INR 10,750m).

*Includes buyer's credit of INR 269m.

**Includes INR200m fungible with non-fund based limits

***Includes INR 450M fungible with fund based limits

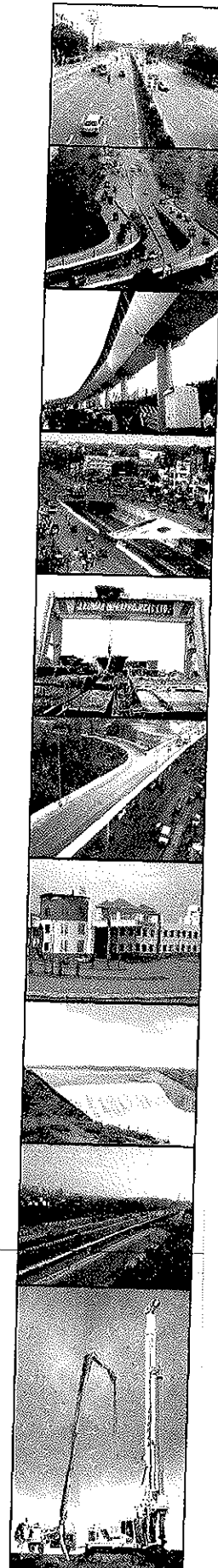
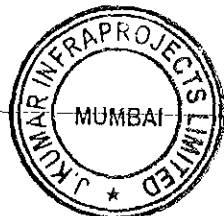
You are requested to kindly take a note of the above.

Thanking you,

Yours faithfully

For J. Kumar Infraprojects Ltd

Poornima
Poornima Reddy
Company Secretary



Mr. Jagdish Kumar Gupta
Chairman & Managing Director
J Kumar Infraprojects Limited
16-A, Andheri Industrial Estate,
Veera Desai Road,
Andheri (W), Mumbai 40005.

March 31, 2016

Kind Attn: Mr. Jagdish Kumar Gupta, Chairman & Managing Director

Dear Sir,

Re: Bank Loan Rating Letter for J Kumar Infraprojects Limited (“JKIL”)

India Ratings and Research (Ind-Ra) has upgraded J Kumar Infraprojects Ltd’s (JKIL) Long-Term Issuer Rating to ‘IND A+’ from ‘IND A’. The Outlook is Stable.

-INR663m long-term loans* (reduced from INR2,997m): upgraded to ‘IND A+’ /Stable from ‘IND A’

-INR4,700m fund-based working capital limits** (increased from INR4,050m): upgraded to ‘IND A+’/Stable from ‘IND A’

-INR13,250m non-fund-based limits*** (increased from INR10,750m): upgraded to ‘IND A1+’ from ‘IND A1’

*Includes buyer’s credit of INR269m

** Includes INR200m fungible with non-fund-based limits

*** Includes INR450m fungible with fund-based limits

Details of bank facilities are mentioned in the Annexure

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings’ ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any

verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact the undersigned at 022 – 4000 1700.

Sincerely,

India Ratings



Sandeep Singh
Senior Director



Sudarshan Shreenivas
Director

Annexure: Bank Facilities

Bank Facilities		
Line	Rating	Sanctioned/ Outstanding (INRm)
Term Loans		
Standard Chartered Bank (ECB)	IND A+/ Stable	21
HDFC Bank Ltd	IND A+/Stable	100
ICICI Bank Limited	IND A+/Stable	23
Standard Chartered Bank (ECB for DMRC project)	IND A+/Stable	250
Standard Chartered Bank (for DMRC project)	IND A+/Stable	52
Bank of Maharashtra (for DMRC project)	IND A+/Stable	55
Union Bank of India (for DMRC project)	IND A+/Stable	52
Vijaya Bank (for DMRC project)	IND A+/Stable	52
Dena Bank (for DMRC project)	IND A+/Stable	58
Total Term Loans*		663
*Includes Buyer's Credit of INR269m		
Fund Based Limits		
Bank of India	IND A+/Stable	1,100
Punjab National Bank	IND A+/Stable	600
Bank of Baroda	IND A+/Stable	350
Allahabad Bank	IND A+/Stable	600
Standard Chartered Bank**	IND A+/Stable	500
HDFC Bank Ltd	IND A+/Stable	450
Axis Bank	IND A+/Stable	50
Standard Chartered Bank(for DMRC project)	IND A+/Stable	300
Bank of Maharashtra(for DMRC project)	IND A+/Stable	161.5
Federal Bank(for DMRC project)	IND A+/Stable	150
Union Bank of India(for DMRC project)	IND A+/Stable	150
Vijaya Bank(for DMRC project)	IND A+/Stable	94.25
Dena Bank(for DMRC project)	IND A+/Stable	94.25
Yes Bank(for DMRC project)	IND A+/Stable	100
Total Fund Based Limits		4,700
** Includes INR200m fungible with non-fund based limits		
Non-fund-based limits		
Bank of India	IND A1+	3,000
Bank of Baroda	IND A1+	800
Yes Bank #	IND A1+	1,150
Allahabad Bank	IND A1+	3,100
Standard Chartered Bank	IND A1+	200
RBL Bank Ltd (erstwhile Ratnakar Bank Ltd) \$	IND A1+	700
Punjab National Bank	IND A1+	1,050
Standard Chartered Bank (for DMRC project)	IND A1+	800
Bank of Maharashtra(for DMRC project)	IND A1+	500
Federal Bank(for DMRC project)	IND A1+	300
Dena Bank(for DMRC project)	IND A1+	100
Yes Bank(for DMRC project)	IND A1+	1,550
Total non-fund-based limits***		13,250
*** Includes INR450m fungible with fund based limits		
#INR250m fungible with fund based limit		
\$INR200m fungible with fund based limit		
Source: Company		