

 **Karnataka Bank Ltd.**

Estd : 1924

CIN : LB5110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

01.04.2016

SECRETARIAL DEPARTMENT

HO: SEC: 7 : 2016-17

1. The Manager
Listing Department
**National Stock Exchange Of India
Limited,**
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051
2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


COMPANY SECRETARY

PLANNING AND DEVELOPMENT DEPARTMENT

HO: P&D: PR: OR: 2015-16

April 1, 2016

PRESS RELEASE

Karnataka Bank announces its new lending rates under MCLR

As per the directives of RBI, Karnataka Bank, today announced its Marginal Cost of Funds based Lending Rate (MCLR). The MCLR of various tenors are as below:

Type of MCLR	Rate (%)
One year MCLR	9.20
Six months MCLR	9.15
Three months MCLR	9.10
One month MCLR	9.05
Overnight MCLR	8.95

With this, all new loans sanctioned w.e.f. 01.04.2016 will be comparatively cheaper than that of the earlier base rate regime in some sectors like housing. The Bank has 725 branches and 1275 ATMs across the country, with a business turnover of Rs. 84,300 Crores.



Srinivas Deshpande
[CHIEF MANAGER-PUBLIC RELATIONS]