

To  
The Deputy General Manager,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir,

**Sub :** Disclosure u/r 29(2) of SEBI(SAST) Regulations, 2011  
**Ref :** Scrip code: 512175; Vama Industries Limited

I, the undersigned, would like bring to your kind information that, I have acquired 3,00,000 equity shares pursuant to conversion of 3,00,000 warrants into equal numbers of equity shares. Please find enclosed herewith, disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your information and records.

Thanking you,



**V.A. Rama Raju**

**Date: 05.04.2016**  
**Place: Hyderabad**

Copy to: the target company, Vama Industries Limited

Encl: As above

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	<b>VAMA INDUSTRIES LIMITED (Scrip : 512175)</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	V. Atchyuta Rama Raju		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the sale as follows</b>	<b>Number</b>	<b>% w.r.t total share / voting capital wherever applicable</b>	<b>% w.r.t total diluted share/ voting capital of the TC *</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	22,11,024	22.66	23.90
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,00,000	Nil	Nil
<b>d) Total (a+b+c)</b>	<b>25,11,024</b>	<b>22.66</b>	<b>23.90</b>
<b>Details of acquisition /-Sale (conversion of warrants into equity shares)</b>			
a) Shares carrying voting rights acquired / Sold	3,00,000	3.07%	2.85
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
<b>d) Total (a+b+c)</b>	<b>3,00,000</b>	<b>3.07%</b>	<b>2.85</b>
<b>After the acquisition/ sale, holding of Conversion of Warrants:</b>			
a) Shares carrying voting rights	25,11,024	23.90	23.90
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>d) Total (a+b+c)</b>	<b>25,11,024</b>	<b>23.90</b>	<b>23.90</b>

*V. Atchyuta R. Rj*

Mode of acquisition (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Conversion of 3,00,000 warrants into equal number of equity shares
Date of acquisition of the TC.	05.04.2016
Equity share capital / total voting capital of the target company before the said acquisition conversion (of Rs. 10/- each) *Refer Notes	97,58,000 equity shares
Equity share capital / total voting capital of the target company after the said acquisition conversion (of Rs. 10/- each) *Refer Notes	1,05,08,000 equity shares
Total diluted share / voting capital of the TC after the said acquisition conversion	1,05,08,000 equity shares

**Note:**

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

\* Considering conversion of 7,50,000 convertible warrants into equity shares.

\* Total Paid up capital of the Company pursuant to the conversion of warrants will be Rs 10,50,80,000

*V. Atchayuta R. Raju*

**V.A. Rama Raju**

**Date : 05.04.2016**

**Place: Hyderabad, Telangana.**