

Date: 31/03/2016

BSE Limited  
New Trading Wing,  
Rotunda Building,  
P J Tower, Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> Floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

Manaksia Steels Limited  
8/1, Lal Bazar Street  
Kolkata - 700 001

Dear Sir,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This disclosure is being made on behalf of Mrs. Payal Agrawal, acquirer on the basis of authority given by her.

Please find enclosed herewith disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



Chandrakala Agrawal  
(on behalf of Payal Agrawal)

Encl: a/a

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part –A- Details of the Acquisition**

Name of the Target Company (TC)	MANAKSIA STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PAYAL AGRAWAL		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) <b>Total (a+b+c)</b>	--	--	--
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	6500000	9.9185	9.9185
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other	--	--	--

*Chandra Kala Agrawal,*

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
<b>e) Total (a+b+c+/-d)</b>	<b>6500000</b>	<b>9.9185</b>	<b>9.9185</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	6500000	9.9185	9.9185
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
<b>e) Total (a+b+c)</b>	<b>6500000</b>	<b>9.9185</b>	<b>9.9185</b>
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter se Transfer amongst immediate relatives		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	31/03/2016		
Equity share capital / total voting capital of the	65534050 equity shares of Re. 1/- each		

*Chandra Kala Agarwal*

TC before the said acquisition	
Equity share capital/ total voting capital of the TC after the said acquisition	65534050 equity shares of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	65534050 equity shares of Re. 1/- each

✓ *Chandra Kala Agrawal,*

Chandrakala Agrawal

(on behalf of Payal Agrawal)

**Signature of the acquirer / Authorised Signatory**

**Place: Kolkata**

**Date: 31/03/2016**