

RAMESHKUMAR D. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

12th April, 2016.

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Siyaram Silk Mills Ltd.
B-5, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W),
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 10(1) (a) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011**

I am writing this letter on behalf of Shri Pawankumar Dharaprasad Poddar, myself, Shri. Ankit Poddar, Shri. Gaurav Pramod Poddar and Smt. Vibhadevi Shrikishan Poddar (the Acquirer of Shares of Siyaram Silk Mills Limited) and on behalf of Shri. Dharaprasad Ramrikhdas Poddar (the Transferor) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 10(5) – being intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



(RAMESHKUMAR D. PODDAR).

Encl: As above.

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011			
1	Name of the Target Company (TC)	SIYARAM SILK MILLS LIMITED Address: B -5, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-3040 0500	
2	Name of the acquirer(s)	1. Shri. Pawankumar Dharaprasad Poddar 2. Shri. Rameshkumar Dharaprasad Poddar 3. Shri. Ankit Poddar 4. Shri. Gaurav Pramod Poddar 5. Smt. Vibhadevi Shrikishan Poddar	
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is Promoter pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011	
4	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	1. Dharaprasad Ramrikhdas Poddar	
	b. Proposed date of acquisition	On or after 22nd April, 2016	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	44500 Equity Shares	
	d. Total shares to be acquired as % of share capital of TC	0.47%	
	e. Price at which shares are proposed to be acquired	Not applicable, as the shares are being	
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoters under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 by Gift	
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation,	
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable, as the shares are being transferred by way of Gift	
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable, as the shares are being transferred by way of Gift	
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable, as the shares are being transferred by way of Gift.	
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure - A	
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	As per Annexure - B	
11	Shareholding details	Before the proposed transaction	After the proposed transaction
		No. of shares/ voting rights	% w.r.t. total share capital of TC
		No. of shares/ voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)	As per Annexure - C	
	b. Seller (s)		

Ramesh Kumar Poddar

(RAMESHKUMAR PODDAR)

Authorised Person

Dated : 12th April, 2016.

Place : MUMBAI

Annexure - A

**RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013**

DECLARATION

I RAMESHKUMAR PODDAR, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,



(RAMESHKUMAR PODDAR)

Authorised Person

Dated : 12th April, 2016.

Place : MUMBAI

Annexure -B

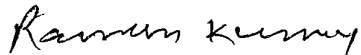
**RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013**

DECLARATION

I RAMESHKUMAR PODDAR hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,



(RAMESHKUMAR D PODDAR)

Authorised Person

Dated : 12th April, 2016.

Place : MUMBAI

Annexure - C

**RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013**

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
	Rameshkumar Dharaprasad Poddar	67 499	0.72	68 499	0.73	1 000
	Pawankumar Ramrikhdas Poddar	52 499	0.56	57 999	0.62	5 500
	Ankit Poddar	1 55 999	1.66	1 65 499	1.77	9 500
	Gaurav Pramod Poddar	1 56 000	1.66	1 65 500	1.77	9 500
	Vibhadevi Shrikishan Poddar	1 30 161	1.39	1 49 161	1.59	19 000
	TOTAL	5 62 158	6.00	6 06 658	6.47	44 500
b.	Seller (s)					
	Dharaprasad Ramrikhdas Poddar	44 999	0.48	499	0.01	44 500
	TOTAL	44 999	0.48	499	0.01	44 500
	TOTAL A+B	6 07 157	6.48	6 07 157	6.48	

Ramesh Kumar

(RAMESHKUMAR D PODDAR)

Authorised Person

Dated : 12th April, 2016.

Place : MUMBAI