

RAMESHKUMAR D. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

12th April, 2016.

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Balkrishna Industries Limited.
C/15, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W),
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 10(1) (a) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011**

I am writing this letter on behalf of Shri Pawankumar Dharaprasad Poddar, myself, Shri. Dharaprasad Ramrikhdas Poddar, Shri. Shrikishan Dharaprasad Poddar, Smt. Sangeeta Pramodkumar Poddar (the Acquirers of Shares of Balkrishna Industries Limited) and on behalf of Dhara Prasad Poddar (Karta of Dharaprasad Poddar & Co., HUF), Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Bros HUF), Dhara Prasad Poddar (Karta of Dharaprasad & Sons HUF) Dhara Prasad Poddar (Karta of Dharaprasad Pramod Kumar HUF), Pawan Kumar Poddar (Karta of Pawan Kumar Poddar & Co., HUF), Gaurav Poddar (Karta of Pramod Poddar HUF), Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Co., HUF), Shrikishan Poddar (Karta of Shrikishan Poddar HUF) (the transferors) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 10(5) – being intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



(RAMESHKUMAR D. PODDAR).

Encl: As above.

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011		
1	Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED Address: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. T el NO. 022-66663800
2	Name of the acquirer(s)	1. Shri. Pawankumar Dharaprasad Poddar 2. Shri. Rameshkumar Dharaprasad Poddar 3. Shri. Dharaprasad Ramrikhdas Poddar 4. Shri. Shrikishan Dharaprasad Poddar 5. Smt. Sangeeta Pramodkumar Poddar
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is Promoter pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Dhara Prasad Poddar (Karta of Dharaprasad Poddar & Co. HUF). 2. Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Bros HUF). 3. Dhara Prasad Poddar (Karta of Dharaprasad & Sons HUF). 4. Dhara Prasad Poddar (Karta of Dharaprasad Pramod Kumar HUF). 5. Pawan Kumar Poddar (Karta of Pawankumar Poddar & Co. HUF). 6. Gaurav Poddar (Karta of Pramod Poddar HUF). 7. Ramesh Kumar Poddar (Karta of Ramesh Kumar Poddar & Co. HUF). 8. Shrikishan Poddar (Karta of Shrikishan Poddar HUF).
	b. Proposed date of acquisition	On or after 22nd April, 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	800 Equity Shares (As per Annexure C)
	d. Total shares to be acquired as % of share capital of TC	0.00%
	e. Price at which shares are proposed to be acquired	Not applicable, as the shares are being transferred by way of Deed of Partition.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoters under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 by Deed of Partition.

Ravens Kumar

5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable, as the shares are being transferred by way of Deed of Partition.			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable, as the shares are being transferred by way of Deed of Partition.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable, as the shares are being transferred by way of Deed of Partition.			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure - A			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	As per Annexure - B			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)	As per Annexure - C			
	b. Seller (s)				

Ramesh Kumar

(RAMESHKUMAR PODDAR)

Authorised Person

Dated : 12th April, 2016

Place : MUMBAI

Annexure - A

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

DECLARATION

I RAMESHKUMAR PODDAR, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,



(RAMESHKUMAR PODDAR)

Authorised Person

Dated : 12th April, 2016.

Place : MUMBAI

Annexure -B

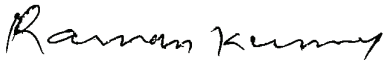
**RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013**

DECLARATION

I RAMESHKUMAR PODDAR hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,



(RAMESHKUMAR D PODDAR)

Authorised Person

Dated : 12th April, 2016

Place : MUMBAI

Annexure - C

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
	Rameshkumar Dharaprasad Poddar	100	0.00	300	0.00	200
	Pawankumar Dharaprasad Poddar	100	0.00	300	0.00	200
	Dharaprasad Ramrikhdas Poddar	100	0.00	200	0.00	100
	Shrikishan Dharaprasad Poddar	100	0.00	300	0.00	200
	Sangeeta Pramodkumar Poddar	100	0.00	200	0.00	100
	TOTAL	500	0.00	1 300	0.00	800
b.	Seller (s)					
	Rameshkumar Poddar (Karta of Ramesh Kumar Poddar & Bros HUF)	100	0.00	0	0.00	100
	Dhara Prasad Poddar (Karta of Dharaprasad Poddar & Co HUF)	100	0.00	0	0.00	100
	Dhara Prasad Poddar (Karta of Dharaprasad & Sons HUF)	100	0.00	0	0.00	100
	Dhara Prasad Poddar (Karta of Dharaprasad Pramod Kumar HUF)	100	0.00	0	0.00	100
	Pawan Kumar Poddar (Karta of Pawan Kumar Poddar & Co HUF)	100	0.00	0	0.00	100
	Gaurav Poddar (Karta of Pramod Poddar HUF)	100	0.00	0	0.00	100
	Ramesh Kumar Poddar (Karta of Rameshkumar Poddar & Co HUF)	100	0.00	0	0.00	100
	Shrikishan Poddar (Karta of Shrikishan Poddar HUF)	100	0.00	0	0.00	100
	TOTAL	800	0.00	0.00	0.00	800
	TOTAL A+B	1 300	0.00	1 300	0.00	

Ramesh Kumar

(RAMESHKUMAR D PODDAR)

Authorised Person

Dated : 12th April, 2016.

Place : MUMBAI