



TIMES GUARANTY

Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel. : 2273 1386 • Fax : 2273 1587 • E-mail : timesgty@vsnl.com

CIN NO: L65920MH1989PLC054398

Date: April 19, 2016

To,
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400001.
Scrip Code: - 511559

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra- (E),
Mumbai- 400 051
Company Symbol: TIMESGTY

Sub: Outcome of Board Meeting held on April 19, 2016

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today has approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2016 along with the Audit Report issued by the Auditors thereon, which are enclosed herewith;

The Board further noted resignation of Mr. Avinash Jain, Independent Director of the Company w.e.f April 18, 2016.

This is for your information and record.

Thanking you,

For Times Guaranty Limited

Prajakta Powle
Company Secretary

V. B. Goel & Co
Chartered Accountants

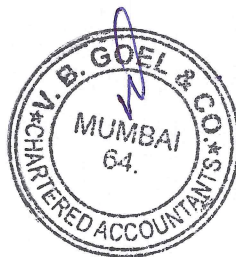
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Auditor 's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **TIMES GUARANTY LIMITED**

We have audited the quarterly financial results of **TIMES GUARANTY LIMITED** for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



V. B. Goel & Co
Chartered Accountants


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the year from 1st April 2015 to 31 March 2016.

Place : Mumbai
Date : 19.04.2016



For V. B. GOEL & CO.
Chartered Accountants
FRN : 115906W


(Vikas Goel)
Partner
Membership No. : 039287