

Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001. Tel.: 2273 1386 • Fax: 2273 1587 • E-mail: timesgty@vsnl.com

CIN NO: L65920MH1989PLC054398

Date: April 19, 2016

To,

BSE Limited

P J Towers, Dalal Street,

Mumbai – 400001.

Scrip Code: - 511559

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra- (E),
Mumbai- 400 051
Company Symbol: TIMESGTY

Sub: Outcome of Board Meeting held on April 19, 2016

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today has approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2016 along with the Audit Report issued by the Auditors thereon, which are enclosed herewith;

The Board further noted resignation of Mr. Avinash Jain, Independent Director of the Company w.e.f April 18, 2016.

This is for your information and record.

Thanking you,

For Times Guaranty Limited

Prajakta Powle
Company Secretary



Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai – 13

CIN NO:L65920MH1989PLC054398, Website: www.timesguarantylimited.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

(Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015

(Rs. in Lacs)

Part I Sr. No	Particulars	FOR THE	FOR THE QUARTER ENDED			PREVIOUS YEAR ENDED
Refer l	Notes below)	31/03/2016		31/03/2015	31/03/2016	31/03/2015
		Audited	(Unaudited)	(Audited)	(Audited)	(Audited
	ome from operations t Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00
	her Operating Income	2.03	1.28	18.50	12.30	57.16
	Income from Operations (net)	2.03	1.28	18.50	12.30	57.10
a. F	Employees benefits expense	3.37	4.77 0.06	5.43 0.07	18.16 0.00	18.75
b. I	Depreciation & amortization expense Legal & Professional expense	(0.17) 2.55	0.34	2.04	3.72	7.3
	Other Expenditure	8.96	2.62	5.51	15.45	12.2
e. 7	Total Expenses fit/Loss from Operations before Other Incom	14.71 me, (12.68)	7.79 (6.51)	13.05 5.45	37.33 (25.03)	38.5 18.5
	nt/Loss from Operations before Other Incom nance costs & exceptional items (1-2)		- 11,77			
. Othe	er Income	0.22	0.00	0.23 5.68	0.42 (24.61)	0.7 19.3
osts &	fit/Loss from ordinary activities before final Exceptional Items (3+4)	nce (12.46)	(6.51)	3.00		
. Fina	ance costs	0.00	0.00	0.00	0.00	0.0
	t/Loss from ordinary activities after finance ut before Exceptional Items (5+6)	(12.46)	(6.51)	5.68	(24.61)	19.3
B. Exc	ceptional items	0.00	0.00	0.00	0.00	0.0
. Pro	ofit/Loss from ordinary activities befor	e (12.46)	(6.51)	5.68	(24.61)	19.3
ax (74	x expense	0.00	0.24	(3.86)	0.24	0.8
1. Ne	et Profit/Loss from Ordinary Activities	s (12.46)	(6.75)	9.54	(24.85)	18.5
fter t	tax (9+10)	0.00	0.00	0.00	0.00	0.0
	xtra Ordinary items (net of tax exp) et Profit/Loss for the period (11+12)	(12.46)	(6.75)	9.54	(24.85)	18.5
4. Sh	nare of profit/(loss of associates) *	0.00	0.00	0.00	0.00	0.0
Mi	inority interest *	0.00	(6.75)	0.00 9.54	(24.85)	0.0
	Profit/(Loss) after taxes, minority interest & of profit/(loss) of associates (13+14+15) *	(12.46)	(0.75)	7.54		
17. Pa	id up equity share capital	899.31	899.31	899.31	899.31	899.3
(Fa	ice Value of Rs.10 each)				1501.39	1526.2
18. Rea	serves excluding Revaluation Reserves as per dance sheet of Previous accounting year				1501155	1550.5
19.1 E	arnings per Share (before extra ordinary items)		(0.00)	0.11	(0.39)	0.2
	Basic & Diluted arnings per Share (after extra ordinary items)	(0.14)	(0.08)	0.11	(0.28)	0.2
a.	Basic & Diluted	(0.14)	(0.08)	0.11	(0.28)	0.2
1. Pub	ARTICULARS OF SHAREHOLDING olic Shareholding		2255750	2255750	2255750	225575
- 1	Number of Shares Percentage of shareholding moters & Promoter group Shareholding*	2255750 25.08%	25.08%	25.08%	25.08%	25.08
a)	Pledged/Encumbered Number of Shares Percentage of shares	Nil	Nil	Nil	Nil	N
(as	s a % of the total shareholding of oter and promoter group	Nil	Nil	Nil	Nil	1
-	Percentage of shares	Nil	Nil	Nil	Nil	1
b)	% of the total share capital of the Co) Non-Encumbered	6737399	6737399	6737399	6737399	67373
-	Number of Shares Percentage of shares	0/3/3//	0131377	0131333	0.0.0	
	s a % of the total shareholding of the oter and promoter group	100%	100%	100%	100%	100
	Percentage of shares				W. 000/	74.00
(as a	% of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92
Parti	culars 3 months ende		alone/Consolid	ated Stateme		Liabilities As
R IN	(March 31, 201 NVESTOR COMPLAINTS	Particula	re		As at 31/03/2016	31/03/20
Pendir	ng at the beginning		TY & LIABIL	ITIES	01,00,000	
of the	quarter NIL ved during the	1. Share	holders' funds			
Quarte	er NIL	a. Share			900.21 1501.39	900. 1526.
the qu	sed of during arter NIL		ves & surplus stal – Shareholo	ders' funds	2401.60	2426.
Remai	ining unresolved		urrent liabilities		• • • • • • • • • • • • • • • • • • • •	
*App	end of the quarter Nil licable in case of consolidated statement of asso		g term Provisio		82.12	77.
liabilit	ties.	Sub	total - non-cur	rent	82.12	77.
1. The	e above audited Financial Results were review		ent Liabilities			
Au	dit Committee at its Meeting held on April 19, en on record by the Board of Directors at their		current liabilit	ies	5.11	5
	d on April 19, 2016.		TOTAL -	EQUITY &	2488.83	2509.
in .	ne Company is operating in a single segment a AS-17, hence segment reporting is not applica impany.	ble to the D. ASSI		IABILITIES		
	e Company has unabsorbed depreciation an		(a) Fixed Assets (b) Non-current investments		0.00	0
for	ward losses available for set-off. In view of u	ncertainty (b) Non-			287.45 119.16	287. 120.
reg	parding generation of future taxable profit of sis, deferred tax asset has not been recognize counts.	n prudent (c) Long ed in the (d) Othe	r non-current as	sets	1.33 407.94	0 408
		1 2 0	b-total -Non-c	urrent assets	407.94	408
4. Fig	tures of quarter ended March 31, 2016 are the tures between audited figures of the Company	Datancing	n assets ent Investments		2077.34	2094
of	the financial year ended March 31, 2016	and the (b) Inve			0.06	0
20	audited figures upto nine months ended Deci 15. Previous quarter/years figures have been	ember 31, (c) Cash	& Cash equiva		0.39	4
/re	cast, wherever necessary.	(d) Shor	t term loans & a r current assets	advances	3.00 0.11	2
5. No	te on Depreciation: In accordance with the pro-	visions of		arrent Assets	2080.89	2101
-	ompanies (Accounting Standards) Amendme		TOTAL ASSETS			2509



Note on Depreciation: In accordance with the provisions of Companies (Accounting Standards) Amendment Rules, 2016, depreciation on immovable property charged during the earlier quarter for the year has been reversed.

Place: Mumbai Dated: April 19, 2016



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0.39 4.28 3.00 2.39 0.11 0.10 2880.89 2101.07 2488.83 2509.37 On behalf of the Board

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Auditor 's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **TIMES GUARANTY LIMITED**

We have audited the quarterly financial results of TIMES GUARANTY LIMITED for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the year from 1st April 2015 to 31 March 2016.

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MUMBAI 64.

For V. B. GOEL & CO. Chartered Accountants FRN: 115906W

(Vikas Goel) Partner

Membership No.: 039287

Place: Mumbai Date: 19.04.2016