CORPORATE OFFICE:

KAPADIA CHAMBER,
 ST CINEMA ROAD, MUMBAI - 400020.
 CIN No. L24232MP1989PLC005390

Tel.: 022-22084282, 43454200 / 14

Fax: (91) 022-2206 3929 E-mail: poltd@vsnl.com

Website: http://www.panchsheelorganics.com





To, The Manager (Corporate Relationship) Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai - 400 001.

BSE Scrip Code: 531726

Sub: Submission disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

Please find attached herewith Submission <u>disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of M/s. PANCHSHEEL ORGANICS LIMITED.</u>

In the event of any query kindly feel free to call Mr.Gaurang shah on 9967810333.

Thanking You,

For PANCHSHEEL ORGANICS LIMITED.

Managing Director

Place: Mumbai

Dated: 07th Aprile,2016

Enclosed - as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1. | Name of the Target Company (TC) | PANCHSHEEL ORGANICS LIMITED | | | | |
|----|---|--|---|--|--|--|
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Suneeta Chemicals Pvt Ltd. | | | | |
| 3. | Whether the acquirer belongs to Promoter/Promoter group | No | | | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited, Mumbai M.P Stock Exchange,Indore | | | | |
| 5. | Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) | | |
| | Before the acquisition/disposal under consideration, holding of: | | | | | |
| | a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 302600 NIL NIL | 6.03% NIL NIL | | | |
| То | otal (a+b+c) | 302600 | 6.03% | | | |
| De | a) Shares carrying voting rights acquired/sold (list attached) | 302600 | 6.03% | | | |
| | b) VRs acquired /sold otherwise than by shares | NIL | NIL | | | |
| | c) Warrants/convertible securities/any other instrument | NIL | NIL | | | |

| _ | | | | |
|---|---|------------|--------------|--------|
| | that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| | Total (a+b+c) | 302600 | 6.03% | |
| After the acquisition/sale, holding of: | | | | |
| | a) Shares carrying voting rights | NIL | NIL | |
| | b) VRs otherwise than by shares | NIL | NIL | |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | NIL | NIL | |
| То | tal (a+b+c) | NIL | NIL | |
| 6. | Mode of acquisition-/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | | Open marke | t sale |
| 7. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 06/04/2016 | | |
| 8. | Equity share capital / total voting capital of the TC before the said acquisition / sale | | Rs.5,01,54,0 | 00/- |
| 9. | Equity share capital/ total voting capital of the TC after the said acquisition / sale | | Rs.5,01,54,0 | 00/- |
| 10. | Total diluted share/voting capital of the TC after the said acquisition/sale. | | Rs.5,01,54,0 | 00/- |
| | | | | |

For Suneeta Chemicals Pvt Ltd.

Director

Signature of the seller

Place: MUMBAI

LIST OF SALE OF SHARES

| | _ | <u>Liv</u> | OF SA | LE OF SI | TARES | | |
|-------|--------------------------------|-----------------|----------------|----------|----------------------------------|--------------|----------------|
| SR.NO | NAME OF TRANSFEROR | PAN CARD NO. | NO.OF SHARE | SR.NO. | NAME OF TRANSFEREE | PAN CARD NO. | NO.OF SHARE |
| 1 | SUNEETA CHEMICALS P.LTD. | AAKCSO375F | 246000 | 1 | Vinadevi Amichand Damani | AAAPD7221J | 9500 |
| 2 | SUNEETA CHEMICALS P.LTD. | AAKCSO375F | 56600 | 2 | Rajesh Amichand Damani | AAAPD7219G | 30900 |
| | | | | 3 | Rajesh Amichand Damani HUF | AABHD0292G | 31400 |
| | | | | 4 | Rekha Rajesh Damani | AAAPD7220K | 30900 |
| | | | | 5 | Rishabh Shah | AOQPS7197N | 4750 |
| | | | | 6 | Rishabh Shah | AOQPS7197N | 56600 |
| | | | | 7 | Kalpesh Chimanlal Desai | AARPD5293P | 61350 |
| | | | | 8 | Girish Ratilal Gandhi | AECPG7874 | 36 <u>4</u> 00 |
| | | | | 9 | Parekh Chirag Ashok | APXPP9049Q | 40800 |
| | TOTAL | | 30260 | | TOTAL | | 30260 |