

RAMESHKUMAR D. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

26th April, 2016.

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Siyaram Silk Mills Ltd.
B-5, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W)
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 29(2) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011**

I am writing this letter on behalf of Shri Pawankumar Dharaprasad Poddar, myself, Shri. Ankit Poddar, Shri. Gaurav Pramodkumar Poddar and Smt. Vibhadevi Shrikishan Poddar (the Acquirer of Shares of Siyaram Silk Mills Limited) and on behalf of Shri. Dharaprasad Ramrikhdas Poddar (the Transferor) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 29(2) – being intimation to Stock Exchange in respect of acquisition under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



(RAMESHKUMAR D. PODDAR).

Encl: As above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation

Name of the Target Company (TC)	SIYARAM SILK MILLS LIMITED Address: B -5, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. T el NO. 022-3040 0500		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Shri. Pawankumar Dharaprasad Poddar 2. Shri. Rameshkumar Dharaprasad Poddar 3. Shri. Ankit Poddar 4. Shri. Gaurav Pramodkumar Poddar 5. Shri. Vibhadevi Shrikishan Poddar		
Whether the acquirer belongs to Promoter/Promoter group	Acquirer is Promoter pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	BSE Limited and National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC
	Before the acquisition under consideration, holding of :		
a) Shares carrying voting rights	643158	6.86%	6.86%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			
e) Total (a+b+c+/-d)	643158	6.86%	6.86%
Details of acquisition/sale			
a) Shares carrying voting rights	44500	0.47%	0.47%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+/-d)	44500	0.47%	0.47%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	687658	7.34%	7.34%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+/-d)	687658	7.34%	7.34%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst Promoters by way of Gift.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25th April, 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	93,74,016 No. of Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	93,74,016 No. of Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said	93,74,016 No. of Equity Shares of Rs.10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ramesh Kumar

(RAMESHKUMAR D. PODDAR)

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 26th April, 2016.

ANNEXURE - A

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

- a. **Name of the Acquirer**
Shri. Pawankumar Dharaprasad Poddar
Shri. Rameshkumar Dharaprasad Poddar
Shri. Ankit Poddar
Shri. Gaurav Pramodkumar Poddar
Smt. Vibhadevi Shrikishan Poddar
- b. **Name of the Seller**
Shri. Dharaprasad RamrikhdasPoddar

Ramesh Kumar

(RAMESHKUMAR D. PODDAR)
AUTHORISED PERSON
Place : Mumbai
Date : 26th April, 2016.

Annexure - B

RAMESHKUMAR D PODDAR

B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG

LOWER PAREL (WEST), MUMBAI 400013

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
	Rameshkumar Dharaprasad Poddar	1 07 999	1.15	1 08 999	1.16	1 000
	Pawankumar Ramrikhdas Poddar	92 999	0.99	98 499	1.05	5 500
	Ankit Poddar	1 55 999	1.66	1 65 499	1.77	9 500
	Gaurav Pramodkumar Poddar	1 56 000	1.66	1 65 500	1.77	9 500
	Vibhadevi Shrikishan Poddar	1 30 161	1.39	1 49 161	1.59	19 000
	TOTAL	6 43 158	6.86	6 87 658	7.34	44 500
b.	Seller (s)					
	Dharaprasad Ramrikhdas	44 999	0.48	499	0.01	44 500
	TOTAL	44 999	0.48	499	0.01	44 500
TOTAL a+bB		6 88 157	7.34	6 88 157	7.34	

Ramesh Kumar

(RAMESHKUMAR D PODDAR)

Authorised Person

Dated : 26th April, 2016

Place : MUMBAI