



Coromandel Engineering Company Limited
 (ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
 Registered and Corporate Office:
 Parry House, III Floor, 43, Moore Street, Chennai 600 001, India
 P.B. No. 1698, Tel: 25301700 Fax: 044-25342822
 CIN No: L74910TN1947PLC000343
 Telegrams : "WELDABLE"
 Email: coromandelengg@cec.murugappa.com
 Website: www.coromandelengg.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2016

PART - I

(Rs. in lakhs)

S No	Particulars	Audited (refer note below)	Unaudited	Audited (refer note below)	Audited	
		Quarter ended			Year ended	Year ended
		31st March 2016	31st December 2015	31st March 2015	31st March 2016	31st March 2015
1	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	823.23	4,507.55	12,468.50	12,220.71	23,039.38
	(b) Other operating income					
	Total income from operations (net)	823.23	4,507.55	12,468.50	12,220.71	23,039.38
2	Expenses					
	(a) Cost of materials consumed	291.80	2,836.76	5,303.41	6,637.82	9,278.24
	(b) Changes in inventories of finished goods and work-in-progress	-	340.22	1,643.20	653.33	1,094.92
	(c) Sub Contract and labour payments	218.44	228.64	2,002.90	1,732.33	6,260.26
	(d) Employee benefits expense	136.85	194.32	313.31	856.94	1,467.35
	(e) Depreciation and amortisation expense	108.37	108.45	129.84	435.85	488.90
	(f) Other expenses	328.66	223.80	680.03	1,294.09	2,816.09
	Total expenses	1,084.12	3,932.19	10,072.69	11,610.36	21,405.76
3	Profit / (Loss) from operations before other income and finance costs	(260.89)	575.36	2,395.81	610.35	1,633.62
4	Other income	62.50	5.15	9.21	178.55	89.70
5	Profit/(Loss) before finance costs	(198.39)	580.51	2,405.02	788.90	1,723.32
6	Finance costs	83.55	318.13	717.28	719.96	1,669.37
7	Profit / (Loss) before tax	(281.94)	262.38	1,687.74	68.94	53.95
8	Tax expense	(86.95)	86.90	(58.46)	28.57	(58.46)
9	Net Profit / (Loss) after tax	(194.99)	175.48	1,746.20	40.37	112.41
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				424.25	383.88
12	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)					
	(a) Basic	(0.59)	0.53	5.26	0.12	0.34
	(b) Diluted	(0.59)	0.53	5.26	0.12	0.34



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COROMANDEL ENGINEERING COMPANY LIMITED

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities		Audited	Audited
		As at 31st March 2016	As at 31st March 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,023.36	4,023.36
	(b) Reserves and surplus	424.25	383.88
	Sub-total - Shareholders' funds	4,447.61	4,407.24
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Long-term provisions	25.18	40.28
	Sub-total - Non-current liabilities	25.18	40.28
4	Current liabilities		
	(a) Short-term borrowings	2,502.72	3,774.47
	(b) Trade payables	2,017.76	2,939.69
	(c) Other current liabilities	1,847.84	9,168.25
	(d) Short-term provisions	28.06	293.37
	Sub-total - Current liabilities	6,396.38	16,175.78
	Total - Equity and Liabilities	10,869.17	20,623.30
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,455.65	2,931.43
	(b) Non-current investments	5.20	5.20
	(c) Deferred tax assets/ (liabilities) (Net)	1,517.85	1,546.42
	(d) Long-term loans and advances	-	9.17
	(e) Trade receivables	34.07	291.83
	(f) Other non-current assets	415.00	415.00
	Sub-total - Non-current assets	4,427.77	5,199.05
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,295.97	6,908.24
	(c) Trade receivables	2,463.55	4,807.78
	(d) Cash and cash equivalents	160.86	334.74
	(e) Short-term loans and advances	184.87	384.31
	(f) Other current assets	2,336.15	2,989.18
	Sub-total - Current assets	6,441.40	15,424.25
	Total - Assets	10,869.17	20,623.30

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th April, 2016 and have been subjected to Audit by the Auditors.
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- Figures for the Quarter ended March 31, 2016 and March 31, 2015 are the balancing figure between audited figures of the full financial year and published year to date figures upto the third quarter of the respective financial year.

Place: Chennai
Date : 25.04.2016

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS


M. PADHMANABHAN
PARTNER
M. No. F13291

For Coromandel Engineering Company Limited


M M Venkatachalam
Chairman

**Coromandel Engineering Company Limited**

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FORM A


(for audit report with unmodified opinion)

(Pursuant of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

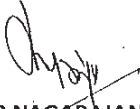
Regulations, 2015

1	Name of the Company	Coromandel Engineering Company Limited
2	Annual Financial Statements for the year ended	March 31, 2016 (Standalone)
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable

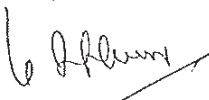
for COROMANDEL ENGINEERING COMPANY LIMITED


M M VENKATACHALAM
CHAIRMAN

for COROMANDEL ENGINEERING COMPANY LIMITED


P NAGARAJAN
CHAIRMAN OF AUDIT COMMITTEE

for COROMANDEL ENGINEERING COMPANY LIMITED


K RAMAKRISHNAN
CHIEF FINANCIAL OFFICERfor SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS - Regn No.0042705
M PADHMANABHAN
PARTNER
Membership No.F13291

for COROMANDEL ENGINEERING COMPANY LIMITED


N VELAPPAN
MANAGER

murugappa

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF
COROMANDEL ENGINEERING COMPANY LIMITED**

Date

1. We have audited the accompanying Statement of Standalone Financial Results of COROMANDEL ENGINEERING COMPANY LIMITED ("the Company") for the year ended 31st March, 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement.
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.
3. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
Regn.No.0042075



M PADHMANABHAN
PARTNER

Membership No.F13291

Chennai

Dated 25th April, 2016