

To
The Deputy General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub : Disclosure u/r 29(2) of SEBI(SAST) Regulations, 2011

Ref : Scrip code: 512175; Vama Industries Limited

I, the undersigned, would like bring to your kind information that, I have acquired 4,50,000 equity shares pursuant to conversion of 4,50,000 warrants into equal numbers of equity shares. Please find enclosed herewith, disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your information and records.

Thanking you,



Anil Unnikrishnan

Date: 05.04.2016

Place: Hyderabad

Copy to: the target company, Vama Industries Limited

Encl: As above

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	VAMA INDUSTRIES LIMITED (Scrip : 512175)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Anil Unnikrishnan		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited [BSE]		
Details of the sale as follows	Number	% w.r.t total share / voting capital wherever applicable	% w.r.t total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8,90,000	9.12	12.75
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	4,50,000	NA	NA
d) Total (a+b+c)	13,40,000	9.12	12.75
Details of acquisition /-Sale (conversion of warrants into equity shares)			
a) Shares carrying voting rights acquired / Sold	4,50,000	4.61	4.28
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Total (a+b+c)	4,50,000	4.61	4.28

After the acquisition/ sale, holding of Conversion of Warrants:			
a) Shares carrying voting rights	13,40,000	12.75	12.75
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	13,40,000	12.75	12.75
Mode of acquisition (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Conversion of 4,50,000 warrants into equal number of equity shares of Rs.10 each		
Date of acquisition of the TC.	05.04.2016		
Equity share capital / total voting capital of the target company before the said acquisition conversion (of Rs. 10/- each) *Refer Notes	97,58,000 equity shares		
Equity share capital / total voting capital of the target company after the said acquisition conversion (of Rs. 10/- each) *Refer Notes	1,05,08,000 equity shares		
Total diluted share / voting capital of the TC after the said acquisition conversion	1,05,08,000 equity shares		

Notes:

1. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
2. Considering conversion of 7,50,000 outstanding convertible warrants into equity shares.
3. Total Paid up capital of the Company subsequent to the conversion of warrants will be Rs. 10,50,80,000



Anil Unnikrishnan

Date: 05.04.2016

Place: New York, USA