



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204 Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2/

April 6, 2016

Email: corp.relations@bseinda.com/Through Courier

The Corporate Relations Department
Bombay Stock Exchange Ltd
25th Floor,
Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

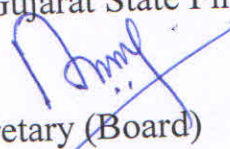
Sub: **Change in name of statutory auditors**
Ref: **Stock Code: 532160**

We have been informed, vide letter dated 1.4.2016, by our statutory auditors that their partnership firm, Manubhai & Shah, has been converted to Limited Liability Partnership and consequently its name changed to **Manubhai & Shah LLP.**

In compliance with Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the intimation received from the statutory auditors, as referred to above, is forwarded herewith for information.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation


Secretary (Board)

Encl: As above

Manubhai & Shah LLP

Chartered Accountants

1st April 2016

To
The Board of Directors
Gujarat State Financial Corporation

Subject: Conversion of our firm into LLP

We are pleased to inform you that our partnership firm **Manubhai & Shah** is converted into an LLP with effect from 1st April, 2016. The name of the LLP is "**Manubhai & Shah LLP**".

It may be noted that this change would not in any way affect our relationship and responsibilities as your auditor.

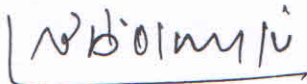
Consequent to conversion of Manubhai & Shah into a limited liability partnership under the name Manubhai & Shah LLP pursuant to The Limited Liability Partnership Act, 2008 (the "LLP Act"), the appointment of Manubhai & Shah as auditor and all engagement letters, agreements, instruments, deeds, documents and writings executed by and between your company and Manubhai & Shah shall continue to be in full force and effect in accordance with their terms as if Manubhai & Shah LLP were named therein or were a party thereto instead of Manubhai & Shah and accordingly are enforceable by and against Manubhai & Shah LLP, pursuant to the provisions contained in The Second Schedule to the LLP Act.

In this regard, what is required to give effect to the said conversion is for your Board of Directors / Audit Committee to take this intimation on record and acknowledge the same.

Our Firm Registration Number with the Institute of Chartered Accountants of India on conversion remains the same. Henceforth, whenever you are required to mention the name of your auditor, kindly use the name Manubhai & Shah LLP.

Please feel free to write to us for any clarifications.

Thanking you
Yours faithfully
For MANUBHAI & SHAH LLP
Chartered Accountants



Partner