

AKSHAY S PITTI

15th April, 2016

To, Listing Department BSE Ltd Floor 25, P J Towers Dalal Street Mumbai - 400 001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sirs,

Sub: Disclosure of details under Regulation 31(1) of SEBI (SAST) Regulations, 2011

I am enclosing herewith a disclosure made out in terms of the Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of creation of pledge of 852500 shares in favour of Hindustan Composites Ltd.

Kindly take the same on record.

Thanking you,

Yours faithfully,



ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares	
Names of the stock exchanges where the shares of the target company are listed		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares	
Date of reporting		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares	
Details of the creation of encumbrance		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares	
Name of the promoter(s) or PACs with him	Number	% of total Share capital	Number	% of total Share capital	Type of event (creation/ release/ invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of share capital
Pitti Laminations Ltd BSE Ltd & National Stock Exchange of India Ltd 15th April, 2016 Shri Akshay S Pitti													
Shri Sharad B Pitti	4275560	15.85											
Shri Akshay S Pitti	3158200	11.70			Creation	13.04.2016	Pledge	For the purpose of collateral for loans taken by the company	852500	0.63%	Hindustan Composites Ltd	852500	0.63%
Smt Madhuri S Pitti	1562200	5.79											
Smt Shanti B Pitti	196420	0.73											
Sharad B Pitti (HUF)	17000	0.06											
Pitti Electrical Equipment Pvt Ltd	6980000	25.87											

Place: Hyderabad
Date: 15th April, 2016