

# MERINO FINANCE PRIVATE LIMITED

Regd office: 23/57, 41<sup>st</sup> Cross, East End, C Main, Jayanagar 9<sup>th</sup> Block, Bangalore-560 069  
CIN: U65910KA1992PTC013682, e-mail: investor@bpl.in,

**Bombay Stock Exchange Limited**  
25<sup>th</sup> Floor,  
P J Towers, Dalal Street,  
Mumbai 400 001

April 12, 2016

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

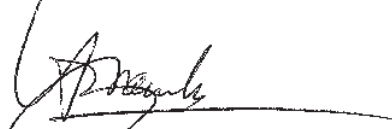
Dear Sir/Madam,

Pursuant to Regulations 31(2) and (3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are forwarding herewith necessary disclosure in connection with release of pledge on the shares of BPL Limited, held by us.

Kindly acknowledge receipt.

Thanking you,

Very truly yours,  
For Merino Finance Private Limited

  
Ajit G Nambiar  
Director  
DIN: 00228857

Encl: a/a

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	BPL Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Merino Finance Private Limited
Date of reporting	12 <sup>th</sup> April, 2016
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited

**Details of the promoters' holding:**

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others- give details
Merino Finance Private Limited	30,77,500 6.30	Release of Pledge	7 <sup>th</sup> April, 2016 30,77,500	6.30 Entire shareholding is free from pledge.

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For/Merino Finance Private Limited

  
Signature of the Authorized Signatory

Place : Bangalore

Date : 12/04/2016